

Consolidated Cash Flow Statement

For the year ended 31 December 2006
(Prepared under International Financial Reporting Standards)
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Cash generated from operations	(a)	2,051,780	4,676,107
Interest paid		(344,064)	(301,537)
Income tax paid		(63,386)	(430,992)
Income tax refunded		52,285	-
Net cash from operating activities		1,696,615	3,943,578
Investing activities			
Interest income received		56,827	39,631
Investment income received		47,596	79,688
Proceeds from disposal of property, plant and equipment		254,843	131,845
Proceeds from disposal of investments		351,178	45,691
Maturity of time deposits		-	4,000
Capital expenditure		(2,008,779)	(1,142,927)
Purchase of investments and addition of interest in associates		(54,206)	(347,170)
Net cash used in investing activities		(1,352,541)	(1,189,242)
Financing activities			
Net proceeds from issue of corporate bonds		2,977,800	-
Proceeds from loans		13,936,126	9,836,199
Repayment of loans		(15,910,127)	(11,393,941)
Redemption of corporate bonds		(1,000,000)	-
Dividends paid to equity shareholders of the Company		(720,000)	(1,440,000)
Dividends paid to minority shareholders		(77,995)	(96,476)
Net cash used in financing activities		(794,196)	(3,094,218)
Decrease in cash and cash equivalents		(450,122)	(339,882)
Cash and cash equivalents at 1 January		1,347,237	1,690,500
Effect of exchange rate fluctuations on cash held		(2,465)	(3,381)
Cash and cash equivalents at 31 December		894,650	1,347,237

The notes on pages 97 to 144 form part of these financial statements.