

Consolidated Cash Flow Statement

For the year ended 31 December 2006
(Prepared under PRC Accounting Rules and Regulations)

	Note	2006 RMB'000
Cash flows from operating activities:		
Cash received from sale of goods and rendering of services		60,084,837
Refund of taxes and levies		65,135
Other cash received relating to operating activities		298,227
Sub-total of cash inflows		60,448,199
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Cash paid for goods and services		(55,530,913)
Cash paid to and on behalf of employees		(1,812,453)
Taxes paid		(826,167)
Other cash paid relating to operating activities		(237,987)
Sub-total of cash outflows		(58,407,520)
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Net cash flows from operating activities	i	2,040,679
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Cash flows from investing activities:		
Cash received from disposal of investments		351,178
Cash received from investment income		47,596
Cash received from disposal of fixed assets		254,843
Other cash received relating to investing activities		56,827
Sub-total of cash inflows		710,444
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Cash paid for acquisition of fixed assets and other long-term assets		(2,008,779)
Cash paid for purchase of investments		(54,206)
Sub-total of cash outflows		(2,062,985)
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Net cash flows from investing activities		(1,352,541)
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The notes on pages 158 to 199 form part of these financial statements.

Consolidated Cash Flow Statement (continued)

For the year ended 31 December 2006
(Prepared under PRC Accounting Rules and Regulations)

	Note	2006 RMB'000
Cash flows from financing activities:		
Proceeds from issuance of corporate bonds		2,977,800
Proceeds from borrowings		13,936,126
Sub-total of cash inflows		16,913,926
Redemption of corporate bonds		(1,000,000)
Repayment of borrowings		(15,910,127)
Cash paid for dividends, profit distribution and interest		(1,142,059)
Sub-total of cash outflows		(18,052,186)
Net cash flows from financing activities		(1,138,260)
Effect of foreign exchange rate changes		(2,465)
Net decrease in cash and cash equivalents	ii	(452,587)

The notes on pages 158 to 199 form part of these financial statements.