

Cash Flow Statement

For the year ended 31 December 2006
(Prepared under PRC Accounting Rules and Regulations)

	Note	2006 RMB'000
Cash flows from operating activities:		
Cash received from sale of goods and rendering of services		52,519,391
Refund of taxes and levies		52,285
Other cash received relating to operating activities		287,499
Sub-total of cash inflows		52,859,175
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Cash paid for goods and services		(48,796,554)
Cash paid to and on behalf of employees		(1,223,096)
Taxes paid		(743,124)
Other cash paid relating to operating activities		(220,505)
Sub-total of cash outflows		(50,983,279)
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Net cash flows from operating activities	i	1,875,896
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Cash flows from investing activities:		
Cash received from disposal of investment		129,167
Cash received from investment income		173,383
Cash received from disposal of fixed assets		143,712
Other cash received relating to investing activities		49,153
Sub-total of cash inflows		495,415
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Cash paid for acquisition of fixed assets		(1,777,989)
Sub-total of cash outflows		(1,777,989)
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Net cash flows from investing activities		(1,282,574)
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The notes on pages 158 to 199 form part of these financial statements.

Cash Flow Statement (continued)

For the year ended 31 December 2006
(Prepared under PRC Accounting Rules and Regulations)

	Note	2006 RMB'000
Cash flows from financing activities:		
Proceeds from issuance of corporate bonds		2,977,800
Proceeds from borrowings		13,478,955
Sub-total of cash inflows		16,456,755
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Redemption of corporate bonds		(1,000,000)
Repayment of borrowings		(15,301,290)
Cash paid for dividends, profit distribution and interest		(1,018,615)
Sub-total of cash outflows		(17,319,905)
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Net cash flows from financing activities		(863,150)
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Effect of foreign exchange rate changes		(43)
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Net decrease in cash and cash equivalents	ii	(269,871)

The notes on pages 158 to 199 form part of these financial statements.