

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Revenue	7	616,717	376,521
Cost of sales		(575,381)	(354,599)
Gross profit		41,336	21,922
Other income		16,599	19,467
Administrative expenses		(53,212)	(44,295)
Allowance on interest receivable		–	(1,963)
Allowance on short-term loans receivable		–	(2,078)
Gain on disposal of subsidiaries		20	–
Impairment loss recognised in respect of goodwill		–	(582)
Impairment loss recognised in respect of goodwill of an associate		–	(8,673)
Impairment loss recognised in respect of interest in an associate	16	(111,497)	–
(Loss) gain arising from fair value change in respect of investments held for trading		(7,445)	1,580
Loss on disposal of investment properties held for sale		(1,170)	–
Loss on disposal of investments held for trading		–	(6,717)
Decrease in fair value of investment properties		–	(5,000)
Provision for litigation claims	30	(92,095)	–
Finance costs	9	(26,408)	(11,572)
Share of loss of an associate		(32,123)	(41,421)
Share of profit of a jointly controlled entity		7,782	4,332
Loss before taxation		(258,213)	(75,000)
Income tax expense	10	(1,438)	(1,898)
Loss for the year	11	(259,651)	(76,898)
Attributable to:			
Equity holders of the Company		(238,132)	(75,614)
Minority interests		(21,519)	(1,284)
		(259,651)	(76,898)
Loss per share	13		
– Basic		HK\$(1.96)	HK\$(0.62)