CONSOLIDATED BALANCE SHEET

At 31st December, 2006

Non-current assets				
Non-current assets			2006	2005
Property, plant and equipment 14 414,857 420,0 Interest in an associate 16 – 265,1 Interest in a jointly controlled entity 17 42,963 38,7 Prepaid lease payments – non-current portion 18 8,767 9,3 Available-for-sale investments 19 9,562 9,5 Deferred tax assets 20 3,816 4,4 Other assets 21 2,230 2,7 Trading right 22 250 3 Current assets Inventories 23 5,195 8,6 Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 Investments held for trading 25 5,626 12,5 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 12,50 9,6 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 2,3		Notes	HK\$'000	HK\$'000
Property, plant and equipment 14 414,857 420,0 Interest in an associate 16 - 265,1 Interest in a jointly controlled entity 17 42,963 38,7 Prepaid lease payments – non-current portion 18 8,767 9,3 Available-for-sale investments 19 9,562 9,5 Deferred tax assets 20 3,816 4,4 Other assets 21 2,230 2,7 Trading right 22 250 3 Current assets Inventories 23 5,195 8,6 Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 Investments held for trading 25 5,626 12,5 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 12,50 9,6 Pledged bank deposits 27 2,5003 9,6 Bank balances held under segregated trust accounts 27 2,3	Non gurrent accets			
Interest in an associate		1.4	414 057	420,000
Interest in a jointly controlled entity			414,657	
Prepaid lease payments – non-current portion 18 8,767 9,3 Available-for-sale investments 19 9,562 9,5 Deferred tax assets 20 3,816 4,4 Other assets 21 2,230 2,7 Trading right 22 250 3 482,445 749,8 Current assets Inventories 23 5,195 8,0 Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 Investments held for trading 25 5,626 12,5 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 12,385 11,8 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,6 Current liabilities Trade and other payables 29 <td></td> <td></td> <td>42.067</td> <td></td>			42.067	
Available-for-sale investments 19 9,562 9,5 Deferred tax assets 20 3,816 4,6 Other assets 21 2,230 2,2 Trading right 22 250 3 Current assets 22 250 3 Current assets 23 5,195 8,6 53,6 53,6 53,6 53,6 53,6 53,6 53,6 53				
Deferred tax assets 20 3,816 4,4 Other assets 21 2,230 2,2 Trading right 22 250 3 482,445 749,8 Current assets Inventories 23 5,195 8,6 Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 12,516 Investments held for trading 25 5,626 12,5 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 12,985 11,8 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 135,1 Assets held for sale 28 141,300 63,6 Current liabilities 29 97,484 130,5				9,315
Other assets 27 2,230 2,7 Trading right 22 250 3 482,445 749,8 Current assets Inventories 23 5,195 8,6 Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 12,5 Investments held for trading 25 5,626 12,9 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 42 42,555 22,7 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,0 Current liabilities 29 97,484 130,9 Trade and other payables 29 97,484 130,9				9,562
Trading right 22 250 3 482,445 749,6 Current assets Inventories 23 5,195 8,0 Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 Investments held for trading 25 5,626 12,5 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 42 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,0 Current liabilities 27 27,8922 196,1 Current and other payables 29 97,484 130,9				4,444
A82,445 749,80				2,205
Current assets Inventories	Trading right	22	250	350
Inventories 23 5,195 8,0 Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 Investments held for trading 25 5,626 12,5 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,6 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,0 Current liabilities 29 97,484 130,5 Trade and other payables 29 97,484 130,5			482,445	749,842
Inventories 23 5,195 8,0 Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 Investments held for trading 25 5,626 12,5 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,6 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,0 Current liabilities 29 97,484 130,5 Trade and other payables 29 97,484 130,5	Current accets			
Trade and other receivables 24 49,386 53,4 Bills receivable 24 12,516 Investments held for trading 25 5,626 12,5 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 42 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,0 Current liabilities 27 27,484 130,5 Trade and other payables 29 97,484 130,5		27	E 10E	8,054
Bills receivable 24 12,516 Investments held for trading 25 5,626 12,9 Prepaid lease payments – current portion 18 882 8 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,0 Current liabilities 27 27,484 130,9 Current liabilities 29 97,484 130,9				53,412
Investments held for trading				33,412
Prepaid lease payments – current portion 18 882 88 Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,0 Current liabilities 27 27,322 196,1 Current liabilities 29 97,484 130,9				12.077
Short-term loans receivable 26 24,255 22,7 Tax recoverable 42 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 13,6 Assets held for sale 28 141,300 63,0 Current liabilities 27 27,892 196,1 Trade and other payables 29 97,484 130,9				12,937
Tax recoverable 42 Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 136,1 Assets held for sale 28 141,300 63,0 Current liabilities 27 27,484 130,5 Trade and other payables 29 97,484 130,5				867
Pledged bank deposits 27 25,003 9,6 Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 133,1 Assets held for sale 28 141,300 63,0 Current liabilities 27 278,922 196,1 Trade and other payables 29 97,484 130,9		26		22,724
Bank balances held under segregated trust accounts 27 12,385 11,8 Bank balances and cash 27 2,332 13,6 137,622 133,1 Assets held for sale 28 141,300 63,0 278,922 196,1 Current liabilities Trade and other payables 29 97,484 130,9		2.7		42
Bank balances and cash 27 2,332 13,62 137,622 133,1 Assets held for sale 28 141,300 63,0 278,922 196,1 Current liabilities Trade and other payables 29 97,484 130,9				9,615
137,622 133,1 Assets held for sale 28 141,300 63,0 278,922 196,1 Current liabilities Trade and other payables 29 97,484 130,9				11,846
Assets held for sale 28 141,300 63,0 278,922 196,1 Current liabilities Trade and other payables 29 97,484 130,9	Bank balances and cash	27	2,332	13,658
Assets held for sale 28 141,300 63,0 278,922 196,1 Current liabilities Trade and other payables 29 97,484 130,9			137,622	133,155
Current liabilities Trade and other payables 29 97,484 130,9	Assets held for sale	28	141,300	63,000
Current liabilities Trade and other payables 29 97,484 130,9			278 922	196,155
Trade and other payables 29 97,484 130,9			210,322	130,133
·	Current liabilities			
D'II II	Trade and other payables	29	97,484	130,980
Bills payable 29 29,587 10,0	Bills payable	29	29,587	10,000
Provision 30 92,095	Provision	30	92,095	_
Tax payable 25	Tax payable		25	25
Amount due to a minority shareholder of subsidiaries 31 7,524 2,5	Amount due to a minority shareholder of subsidiaries	31	7,524	2,558
Bank and other borrowings – due within one year 32 246,310 251,5	Bank and other borrowings – due within one year	32	246,310	251,983
473,025 395,5			473,025	395,546
Net current liabilities (194,103) (199,3	Net current liabilities		(194.103)	(199,391)
			, ,	(100/001)
Total assets less current liabilities 288,342 550,4	Total assets less current liabilities		288,342	550,451

CONSOLIDATED BALANCE SHEET

At 31st December, 2006

		2006	2005
	Notes	HK\$'000	HK\$'000
	rvotes	HK\$ 000	ПК\$ 000
A 10 1 1990			
Non-current liabilities			
Deferred tax liabilities	20	3,861	3,060
Bank and other borrowings – due after one year	32	20,500	54,095
		24,361	57,155
		263,981	493,296
Capital and reserves			
Share capital	33	607,059	607,058
Reserves		(344,409)	(133,916)
Equity attributable to equity holders of the Company		262,650	473,142
Minority interests		1,331	20,154
Total equity		263,981	493,296

The consolidated financial statements on pages 24 to 91 were approved and authorised for issue by the Board of Directors on 4th May, 2007 and are signed on its behalf by:

Suen Cho Hung, Paul

Sue Ka Lok

Director

Director