



主要財務數據和指標

MAJOR FINANCIAL DATA AND INDICATORS

I. Principal financial data prepared in accordance with accounting principles generally accepted in the PRC ("PRC GAAP"):

Items	金額 Amount 人民幣千元 Rmb'000
Total Profit	3,226,234.47
Net profit	2,760,792.87
Net profit after extraordinary profit and loss	2,626,614.01
Profit from operating activities	3,390,573.17
Profit from other activities	41,133.99
Operating profit	3,064,906.39
Income on investment	-9,881.74
Revenue from subsidy	5,027.95
Net amount of non-operating income and expense	166,281.87
Net cash flows from operating activities	3,306,572.95
Net increase/decrease in cash and cash equivalents	-514,149.10

Note: The extraordinary items and the amount to be deducted

Item	2006 人民幣千元 Rmb'000
Gains on disposal of fixed assets/(losses)	138,811.37
Government subsidiary	4,273.76
Profit and loss of Long-term investment disposal	(12,895.66)
Profit and loss of Short-term investment	1,461.17
Other	2,528.22
Total	134,178.86



2. Consolidated income statement prepared in accordance with the HK GAAP

Items	金額 Amount 人民幣千元 Rmb'000
Turnover	9,574,912
Operating costs	6,193,679
Gross profit	3,381,233
Other revenue and gains	386,614
Administrative expenses	(223,514)
Other expenses	(113,749)
Profit from operating activities	3,430,584
Finance costs	(128,721)
Share of profits of jointly-controlled entities	0
Share of loss of an associate	0
Profit before tax	3,301,863
Tax	(543,015)
Profit before minority interests	2,758,848
Minority interests	2,998
Profit for the year attributable to shareholders to equity holders of the parent	<u>2,755,850</u>
Transfer to reserves	<u>276,202</u>
Dividends	<u>997,800</u>
Earnings per share	<u>82.86cents</u>





主要財務數據和指標 (續)

MAJOR FINANCIAL DATA AND INDICATORS

(Continued)

3. Three-year financial summary prepared in accordance with the PRC GAAP:

(1) Principal financial data

Items	2006 人民幣千元 Rmb'000	2005 人民幣千元 Rmb'000	本年比上年 增減 (%) Increase/decrease	2004 人民幣千元 Rmb'000
Revenue from operating activities	9,772,392	8,700,448	12.3	6,486,955
Total profit	3,226,234	3,169,538	1.79	2,201,120
Net profit	2,760,793	2,714,223	1.72	1,892,074
Net profit after extraordinary profit and loss	2,626,614	2,624,440	0.08	1,854,542

	2006年12月31日 31 December 2006 人民幣千元 Rmb'000	2005年12月31日 31 December 2005 人民幣千元 Rmb'000	本年末比上年末 增減 (%) Increase/decrease	2004年12月31日 31 December 2004 人民幣千元 Rmb'000
Total assets	17,011,620	13,251,653	28.37	11,522,603
Shareholders' fund excluding minority interests	12,465,896	10,711,224	16.38	8,524,297
Net cash flow from operating activities	3,306,573	3,671,053	-9.93	2,762,683



(2) Principal financial indicators

Items	2006	2005	本年比上年 增减 (%) Increase/decrease	2004
Earnings per share (Rmb) (diluted)	0.830	0.816	1.72	0.569
Rate of returns on net assets (%) (diluted)	22.15	25.34	-3.19	22.20
Rate of returns on net assets after extraordinary profit and loss (%) (weighted)	22.66	27.25	-4.59	23.69
Net cash flow from operating activities per share (Rmb)	0.99	1.10	-9.93	0.83
	2006年12月31日	2005年12月31日	本年末比上年末 增减 (%)	2004年12月31日
	31 December 2006	31 December 2005	Increase/decrease	31 December 2004
Net asset value per share (Rmb)	3.75	3.22	16.46	2.56
Net asset value per share after adjustment (Rmb)	3.75	3.22	16.46	2.56





主要財務數據和指標 (續)

MAJOR FINANCIAL DATA AND INDICATORS

(Continued)

4. Summary of the consolidated results and assets and liabilities of the Group prepared in accordance with the HK GAAP is set out in the report of the Directors.

5. Changes of shareholders' equity (prepared in accordance with PRC GAAP):

Items	期初數 1 January 2006	本期增加 Increase	本期減少 Decrease	期末數 31 December 2006
	人民幣千元 Rmb'000	人民幣千元 Rmb'000	人民幣千元 Rmb'000	人民幣千元 Rmb'000
Share capital	3,326,000	-	-	3,326,000
Capital reserve	2,053,721	-	-	2,053,721
Statutory surplus reserve	1,393,992	280,315	13,505	1,660,802
Non-distributed profit	3,940,370	2,760,793	1,264,610	5,436,553
Foreign exchange gain /(loss)	(2,859)		8,321	(11,180)
Shareholders' equity	10,711,224	3,041,108	1,286,436	12,465,896

Reasons for the changes: The increase of the non-distributed profit during the financial year ended 31 December 2006 ("Reporting Period") was attributable to the net profit generated from the operating activities during the Reporting Period, and the decrease of the non-distributed profit during the Reporting Period was attributable to the provision of the statutory surplus reserve and the distribution of cash dividends for the financial year ended 31 December 2005; the increase of the statutory surplus reserve during the Reporting Period was attributable to the provision of the statutory surplus reserve based on the net profit of the Reporting Period.



6. The differences in financial statements prepared under the PRC GAAP and the HK GAAP

	截至二零零六年 十二月三十一日 31 December 2006	截至二零零五年 十二月三十一日 31 December 2005
	人民幣千元 Rmb'000	人民幣千元 Rmb'000
Net profit prepared under the PRC GAAP	2,760,793	2,714,223
Adjustments for depreciation, gain on disposal of vessels, deferred staff expenditure and other differences	<u>(4,943)</u>	<u>(23,023)</u>
Net profit attributable to shareholders prepared under the HK GAAP	<u>2,755,850</u>	<u>2,691,200</u>
	於二零零六年 十二月三十一日 31 December 2006	於二零零五年 十二月三十一日 31 December 2005
	人民幣千元 Rmb'000	人民幣千元 Rmb'000
Shareholders' equity prepared under the PRC GAAP	12,465,896	10,711,224
Adjustments for revaluation surplus, depreciation, gain on disposal of vessels, deferred staff expenditure and other differences	<u>131,028</u>	<u>137,497</u>
Shareholders' equity prepared under the HK GAAP	<u>12,596,924</u>	<u>10,848,721</u>

