

Other Information

Share Capital Structure

	Number of Shares	Approximate percentage of issued share capital (%)
Domestic Shares	8,918,736,000	75.00
H Shares	2,972,912,000	25.00
Total	11,891,648,000	100.00

Disclosure of Interests

Substantial shareholders' and other persons' interests and short positions in shares and underlying shares

As at 31 December 2006, the following persons (other than the directors, supervisors and chief executives of the Company) had interests in the shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of the Securities and Futures Ordinance ("SFO"):

- Interests and short positions of substantial shareholders who were entitled to exercise or control the exercise of 10% or more of the voting power at any general meeting of the Company

Name of Substantial Shareholder	H/ Domestic ("D") Share	Capacity	Notes	No. of H/D Shares	Nature of of Interest	Percentage of total number of H/D Shares in issue (%)	Percentage of total number of Shares in issue (%)
Shanghai Electric (Group) Corporation	D	Beneficial Owner	1	6,134,387,334	Long position	68.78	51.59
State-owned Assets Supervision and Administration Commission of Shanghai Municipal Government	D	Interest of controlled corporations	1	6,624,279,456	Long position	74.27	55.71

- Interests and short positions of other substantial shareholders

Name of Substantial Shareholder	H/ Domestic ("D") Share	Capacity	Notes	No. of H/D Shares	Nature of of Interest	Percentage of total number of H/D Shares in issue (%)	Percentage of total number of Shares in issue (%)
Fuxi Investment Holding Co., Ltd.	D	Beneficial owner	2	968,768,703	Long Position	10.86	8.15
Zhang Rongkun	D	Interest of controlled corporation	2	968,768,703	Long Position	10.86	8.15
Guangdong Zhujiang Investment Co., Ltd.	D	Beneficial owner	3	917,778,942	Long Position	10.29	7.72
Guangdong Hanjiang Building and Installation Co., Ltd.	D	Interest of controlled corporation	3	917,778,942	Long Position	10.29	7.72

Name of Substantial Shareholder	H/ Domestic ("D") Share	Capacity	Notes	No. of H/D Shares	Nature of of Interest	Percentage of total number of H/D Shares in issue (%)	Percentage of total number of Shares in issue (%)
Zhu Qingyi	D	Interest of controlled corporations	3	917,778,942	Long position	10.29	7.72
Shenergy Group	D	Beneficial owner	1	489,892,122	Long position	5.49	4.12
Deutsche Bank Aktiengesellschaft	H	Beneficial owner		3,762,600	Long position	0.13	0.03
		Investment Manager	4	575,938,558	Long position	19.37	4.84
		Person having a security interest in shares		44,632,000	Long position	1.50	0.38
		Total long position		624,333,158		21.00	5.25
		Beneficial owner		2,640,000	Short position	0.09	0.02
UBS AG	H	Beneficial owner		90,081,400	Long position	3.03	0.76
		Person having a security interest in shares		37,234,000	Long position	1.25	0.31
		Interest of controlled corporations	5	165,387,200	Long position	5.57	1.39
		Total long position		292,702,600		9.85	2.46
Lloyd George Investment Management (Bermuda) Ltd	H	Investment Manager		238,204,000	long position	8.01	2.00
Government of Singapore Investment Corporation Pte Ltd	H	Investment Manager		206,697,099	Long position	6.95	1.74
JPMorgan Chase & Co.	H	Beneficial owner	6	10,382,000	Long position	0.35	0.09
		Custodian	6	140,452,886	Long position	4.72	1.18
		Total long position		150,834,886		5.07	1.27
Siemens International Holding B.V.	H	Beneficial owner	7	148,646,000	Long position	5.00	1.25
Siemens Beteiligungsverwaltung GmbH & Co. OHG	H	Interest of controlled corporations	7	148,646,000	Long position	5.00	1.25
Siemens Beteiligungen Management GmbH	H	Interest of controlled corporations	7	148,646,000	Long position	5.00	1.25
Siemens Aktiengesellschaft	H	Interest of controlled corporations	7	148,646,000	Long position	5.00	1.25

Notes

- (1) Shanghai Electric (Group) Corporation and Shenergy Group were wholly owned by State-owned Assets Supervision and Administration Commission of Shanghai Municipal Government and their interests in 6,134,387,334 shares and 489,892,122 shares of the Company, were deemed to be the interests of State-owned Assets Supervision and Administration Commission of Shanghai Municipal Government.
- (2) Fuxi Investment Holding Co., Ltd., holding 968,768,703 shares of the Company, was owned as to 60% by Zhang Rongkun.
- (3) Guangdong Zhujiang Investment Co., Ltd., holding 917,778,942 shares of the Company, was owned as to 80% by Guangdong Hanjiang Building and Installation Co., Ltd., which in turn was owned as to 90% by Zhu Qingyi. The interest in 917,778,942 shares relates to the same block of shares in the Company.
- (4) Deutsche Bank Aktiengesellschaft was interested in 575,938,558 shares of the Company by virtue of its control over the following corporations which held direct interests in the Company:

Name of controlled Corporation	Percentage of ownership in controlled corporation(%)	No. of Shares
Deutsche Asset Management, Inc.	100	18,386,500
Deutsche Investment Management Americas Inc.	100	117,943,700
DWS Trust Company	100	4,634,100
Deutsche Bank Trust Company Americas	100	26,226,200
DWS (Austria) Investmentgesellschaft mbH	100	1,270,000
Deutsche Asset Management International GmbH	100	1,600,000
Deutsche Asset Management Investmentgesellschaft mbH	100	2,326,000
Deutsche Asset Management Schwelz	100	898,000
DWS Investment GmbH	100	369,682,000
DWS Investment S.A., Luxembourg	100	30,420,000
Deutsche Bank International Limited	100	604,058
DWS Investment Trust Managers Limited	100	1,948,000

- (5) UBS AG held 165,387,200 shares of the Company by virtue of its control over the following corporations which held direct interests in the Company:

Name of controlled Corporation	Percentage of ownership in controlled corporation(%)	No. of Shares
UBS Global Asset Management (Americas) Inc	100	13,802,800
UBS Fund Services (Luxembourg) SA	100	2,454,700
UBS Global Asset Management (Hong Kong) Limited	100	288,200
UBS Global Asset Management (Japan) Ltd	100	22,196,300
UBS Global Asset Management (Singapore) Ltd	100	59,258,000
UBS Global Asset Management (UK) Limited	100	48,450,200
UBS Fund Management (Switzerland) AG	100	18,937,000

- (6) JPMorgan Chase & Co held a long position in 150,834,886 shares of the Company by virtue of its control over the following corporations which held direct interests in the Company:

Name of controlled Corporation	Percentage of ownership in controlled corporation(%)	No. of Shares
JPMorgan Chase Bank, N.A.	100	140,452,886
J.P. Morgan Whitefriars Inc.	100	10,382,000

The interests of JPMorgan Chase & Co included a lending pool of 140,452,886 shares.

- (7) Siemens International Holding B.V., holding 148,646,000 shares of the Company, was wholly owned by Siemens Beteiligungsverwaltung GmbH & Co. OHG, which in turn was owned as to 99.99% and 0.01% by Siemens Aktiengesellschaft and Siemens Beteiligungen Management GmbH. The interest in 148,646,000 shares relates to the same block of shares in the Company.

Save as disclosed above, the Company is not aware of any other person (other than the directors, supervisors and chief executives of the Company) having any interests or short positions in the shares and underlying shares of the Company as at 31 December 2006 as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

Directors' and Supervisors' Interests and Short Positions and Underlying Shares

As at 31 December 2006, none of the directors, supervisors or chief executives of the Company and their respective associates held or was deemed to hold interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (as defined in Part XV of the SFO) which were required to be recorded in the register required to be kept under Section 352 of the SFO, or otherwise required to be notified by the directors, supervisors or chief executives to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix 10 to the Rules Governing the Listing of Securities on the Stock Exchange. As at 31 December 2006, none of the directors, supervisors or chief executives of the Company or their respective associates were granted the right to acquire any interests in shares or debentures of the Company or any of its associated corporations.

Employees

As at 31 December 2006, the Group had approximately 32,000 employees (2005: approximately 30,000). The Group has short term and long term incentive programs to encourage employee performance and a range of training programs for the development of its staff.