

# CONSOLIDATED BALANCE SHEET

31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
<b>ASSETS</b>			
Non-current assets:			
Property, plant and equipment	16	7,681,882	8,037,017
Investment properties	17	272,904	446,820
Prepaid land premiums	18	302,757	377,320
Goodwill	19	44,177	275,777
Other intangible assets	20	1,450,584	1,517,866
Interests in jointly-controlled entities	22	1,921	182,918
Interests in associates	23	519,854	248,849
Trade and bills receivables	29	–	33,202
Prepayments, deposits and other receivables	30	130,008	313,782
Pledged deposits	24	2,200	34,684
Available-for-sale investments	25	352,914	510,037
Deferred tax assets	41	663	67,772
Total non-current assets		<u>10,759,864</u>	<u>12,046,044</u>
Current assets:			
Prepaid land premiums	18	8,086	12,684
Properties under development		–	322,301
Properties held for sale	26	–	39,406
Inventories	27	1,648,707	1,574,923
Amounts due from customers for contract work	28	–	25,238
Trade and bills receivables	29	458,313	928,709
Prepayments, deposits and other receivables	30	1,644,518	1,055,066
Financial assets at fair value through profit or loss	32	9,706	45,551
Taxes recoverable		27,258	37,415
Pledged deposits	24	59,305	15,557
Cash and cash equivalents	33	2,708,395	3,508,055
		<u>6,564,288</u>	<u>7,564,905</u>
Non-current assets classified as held for sale	34	–	19,319
Total current assets		<u>6,564,288</u>	<u>7,584,224</u>
<b>TOTAL ASSETS</b>		<u><b>17,324,152</b></u>	<u><b>19,630,268</b></u>

# CONSOLIDATED BALANCE SHEET

31 December 2006



	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to shareholders of the Company:			
Issued capital	35	62,250	62,250
Reserves	37(a)	8,683,955	8,256,191
Proposed final dividend	14	124,500	124,500
		<b>8,870,705</b>	8,442,941
Minority interests		4,189,100	4,064,052
<b>TOTAL EQUITY</b>		<b>13,059,805</b>	12,506,993
Non-current liabilities:			
Bank and other borrowings	38	566,998	373,311
Convertible bonds	39	464	548,785
Other long term liabilities	40	21,570	32,682
Deferred tax liabilities	41	20,512	168,527
Total non-current liabilities		<b>609,544</b>	1,123,305
Current liabilities:			
Trade and bills payables	42	733,615	1,165,555
Amounts due to customers for contract work	28	–	48,580
Other payables and accruals	43	1,036,140	1,839,417
Taxes payable	44	551,098	395,132
Bank and other borrowings	38	1,333,950	2,505,132
		<b>3,654,803</b>	5,953,816
Liabilities directly associated with non-current assets classified as held for sale	34	–	46,154
Total current liabilities		<b>3,654,803</b>	5,999,970
<b>TOTAL LIABILITIES</b>		<b>4,264,347</b>	7,123,275
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>17,324,152</b>	19,630,268

**Yi Xi Qun**  
Director

**Zhang Hong Hai**  
Director