

Consolidated Income Statement

For the year ended 20th February 2007

		2007	2006
	<i>Notes</i>	HK\$'000	(Restated) HK\$'000
Turnover	6	<u>1,020,351</u>	<u>955,079</u>
Interest income	8	987,351	930,325
Interest expense	9	<u>(144,702)</u>	<u>(130,979)</u>
Net interest income		842,649	799,346
Other operating income	10	115,875	112,212
Other income	11	<u>18,819</u>	<u>4,690</u>
Operating income		977,343	916,248
Operating expenses	12	<u>(353,721)</u>	<u>(294,674)</u>
Operating profit before impairment allowances		623,622	621,574
Impairment losses and impairment allowances	14	<u>(303,058)</u>	<u>(315,965)</u>
Share of results in associates		<u>(814)</u>	<u>340</u>
Profit before tax		319,750	305,949
Income tax expense	15	<u>(53,054)</u>	<u>(53,966)</u>
Profit for the year		<u>266,696</u>	<u>251,983</u>
Dividends	16	<u>83,753</u>	<u>71,190</u>
Earnings per share	17	<u>63.69 cents</u>	<u>60.17 cents</u>