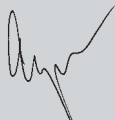


CONSOLIDATED BALANCE SHEET

at 31 December 2006

	Note	2006 (RMB)	2005 (RMB)	2006 (US\$) <i>(Unaudited)</i> <i>(Note 29)</i>	2005 (US\$) <i>(Unaudited)</i> <i>(Note 29)</i>
Non-current assets					
Lease prepayments	15	6,727,232	6,899,344	861,505	854,916
Property, plant and equipment	16	154,392,435	138,773,886	19,771,849	17,195,842
Deferred tax assets	17	11,306,769	8,667,836	1,447,971	1,074,054
		<u>172,426,436</u>	<u>154,341,066</u>	<u>22,081,325</u>	<u>19,124,812</u>
Current assets					
Inventories	19	330,160,049	254,316,370	42,281,052	31,513,020
Trade and other receivables, deposits and prepayments	20(a)	224,756,711	157,147,732	28,782,859	19,472,594
Fixed deposits with banks		100,300,363	130,641,527	12,844,694	16,188,140
Cash and cash equivalents	21(a)	312,353,600	216,107,425	40,000,717	26,778,447
		<u>967,570,723</u>	<u>758,213,054</u>	<u>123,909,322</u>	<u>93,952,201</u>
Current liabilities					
Trade payables, other payables and accruals	22(a)	208,777,935	141,317,996	26,736,581	17,511,089
Current Taxation	8(iii)	17,457,028	10,981,841	2,235,587	1,360,789
		<u>226,234,963</u>	<u>152,299,837</u>	<u>28,972,168</u>	<u>18,871,878</u>
Net current assets		<u>741,335,760</u>	<u>605,913,217</u>	<u>94,937,154</u>	<u>75,080,323</u>
Total assets less current liabilities		<u>913,762,196</u>	<u>760,254,283</u>	<u>117,018,479</u>	<u>94,205,135</u>
Capital and reserves					
Share capital	24	1,456,667	1,445,503	186,544	179,116
Reserves	25(a)	912,305,529	758,808,780	116,831,935	94,026,019
Total equity - attributable to equity shareholders of the Company		<u>913,762,196</u>	<u>760,254,283</u>	<u>117,018,479</u>	<u>94,205,135</u>

Approved and authorised for issue by the board of directors on 22 March 2007.



Alfred Chan Kai Tai
Chief Executive Officer



Pierre Frank Bourque
Executive Vice President