

BALANCE SHEET

at 31 December 2006

	Note	2006 (RMB)	2005 (RMB)	2006 (US\$) (Unaudited) (Note 29)	2005 (US\$) (Unaudited) (Note 29)
Non-current assets					
Investments in subsidiaries	27	167,807,929	159,620,990	21,489,868	19,779,063
		<u>167,807,929</u>	<u>159,620,990</u>	<u>21,489,868</u>	<u>19,779,063</u>
Current assets					
Trade and other receivables, deposits and prepayments	20(b)	324,125,919	264,924,314	41,508,307	32,827,478
Cash and cash equivalents	21(b)	22,352,424	59,629,814	2,862,503	7,388,889
		<u>346,478,343</u>	<u>324,554,128</u>	<u>44,370,810</u>	<u>40,216,367</u>
Current liabilities					
Trade payables, other payables and accruals	22(b)	47,544,503	10,081,389	6,088,658	1,249,212
		<u>47,544,503</u>	<u>10,081,389</u>	<u>6,088,658</u>	<u>1,249,212</u>
Net current assets		<u>298,933,840</u>	<u>314,472,739</u>	<u>38,282,152</u>	<u>38,967,155</u>
Total assets less current liabilities		<u>466,741,769</u>	<u>474,093,729</u>	<u>59,772,020</u>	<u>58,746,218</u>
Capital and reserves					
Share capital	24	1,456,667	1,445,503	186,544	179,116
Reserves	25(b)	465,285,102	472,648,226	59,585,476	58,567,102
Total equity		<u>466,741,769</u>	<u>474,093,729</u>	<u>59,772,020</u>	<u>58,746,218</u>

Approved and authorised for issue by the board of directors on 22 March 2007.



Alfred Chan Kai Tai
Chief Executive Officer



Pierre Frank Bourque
Executive Vice President