

BALANCE SHEET

as at 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	16	363	28
Interests in subsidiaries	18	–	8,240
Deposits		376	376
		739	8,644
Current assets			
Prepayments and deposits	23	24	314
Amounts due from subsidiaries	18	–	5,835
Other receivables	23	294	3,008
Cash and cash equivalents		68	214
		386	9,371
Current liabilities			
Accruals and other payables	27	13,042	11,311
Amount due to a related party	24	3,844	–
Amounts due to subsidiaries	18	232	112
		17,118	11,423
Net current liabilities		(16,732)	(2,052)
Net (liabilities)/assets		(15,993)	6,592
EQUITY			
Share capital	32	244,424	244,424
Reserves	34	(260,417)	(237,832)
(Capital deficiency)/total equity		(15,993)	6,592

Jun Li
Director

Chunhua Huang
Director