

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2006

	Equity attributable to equity holders of the Company					Minority interests	(Capital deficiency)/ total equity
	Share capital	Share premium	Translation reserve	Equity			
				compensation reserve	Accumulated losses		
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 January 2005	189,545	262,529	(2,304)	–	(343,313)	12,059	118,516
Currency translation	–	–	48	–	–	–	48
Net income recognised directly in equity	–	–	48	–	–	–	48
Loss for the year	–	–	–	–	(218,223)	(6,276)	(224,499)
Total recognised income and expenses for the year	–	–	48	–	(218,223)	(6,276)	(224,451)
Acquisition of subsidiaries	–	–	–	–	–	42,573	42,573
Issue of shares	54,879	8,232	–	–	–	–	63,111
Employee share based compensation	–	–	–	7,576	–	–	7,576
At 31 December 2005 and 1 January 2006	244,424	270,761	(2,256)	7,576	(561,536)	48,356	7,325
Currency translation	–	–	(3,931)	–	–	–	(3,931)
Net loss recognised directly in equity	–	–	(3,931)	–	–	–	(3,931)
Loss for the year	–	–	–	–	(88,163)	(28,037)	(116,200)
Total recognised income and expense for the year	–	–	(3,931)	–	(88,163)	(28,037)	(120,131)
Disposal of a subsidiary	–	–	–	–	–	(3,286)	(3,286)
At 31 December 2006	244,424	270,761	(6,187)	7,576	649,699	17,033	(116,092)