CONSOLIDATED INCOME STATEMENT

For the Year ended 31 March 2007

	Note	2007 <i>HK</i> \$	2006 <i>HK</i> \$ (restated)
Continuing operations			
Turnover	7	5,658,580	2,938,429
Other revenue	7	27,817,945	2,654
Administrative expenses		(18,808,380)	(7,976,584)
Other operating expenses		(4,680)	(6,375)
Profit/(loss) from operations	9	14,663,465	(5,041,876)
Finance costs	10		(146)
Profit/(loss) before taxation		14,663,465	(5,042,022)
Income tax	13	(4,728,240)	
Profit/(loss) for the year from continuing operations		9,935,225	(5,042,022)
Discontinued operations			
Loss for the year from discontinued			
operations	8	(28,551,269)	(24,761,000)
Loss for the year		(18,616,044)	(29,803,022)
Attributable to:			
Equity shareholders of the Company	14	(18,616,044)	(29,803,022)
Earnings/(loss) per share	15		
From continuing and discontinued operations			
- Basic		HK(5.10) cents	HK(10.80) cents
– Diluted		N/A	N/A
From continuing operations		111/0 70	LUZ/4 00\
- Basic		HK2.72 cents	HK(1.83) cents
– Diluted		HK2.72 cents	N/A

The notes on pages 34 to 109 form an integral part of these financial statements.