

Consolidated Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	17	1,993,791	2,722,422
Prepaid land lease payments	18	86,318	62,623
Goodwill	19	119,638	206,639
Other intangible assets	20	67,784	91,993
Interests in jointly-controlled entities	22	110,444	157,088
Interests in an associate	23	69,566	–
Available-for-sale investments	24	2,325	14,773
Long term receivables	25	–	358,774
Prepaid royalty	26	269,596	563,674
Deferred tax assets	38	20,678	27,690
Total non-current assets		2,740,140	4,205,676
CURRENT ASSETS			
Inventories	27	3,206,919	4,599,339
Trade and bills receivables	28	3,595,130	6,036,973
Other receivables	30	926,925	1,270,343
Tax recoverable		23,257	39,089
Equity investments at fair value through profit or loss	31	–	47,594
Pledged deposits	32	10,000	90,165
Cash and bank balances	32	1,894,633	1,861,957
Total current assets		9,656,864	13,945,460
CURRENT LIABILITIES			
Trade and bills payables	33	4,642,315	6,867,142
Tax payable		111,124	145,985
Other payables and accruals	34	2,099,535	1,916,671
Provisions	35	805,328	197,402
Interest-bearing bank and other borrowings	36	2,660,582	3,481,045
Due to a shareholder	37	–	536,364
Due to the ultimate holding company	29	347,999	717,863
Total current liabilities		10,666,883	13,862,472
NET CURRENT ASSETS/(LIABILITIES)		(1,010,019)	82,988
TOTAL ASSETS LESS CURRENT LIABILITIES		1,730,121	4,288,664

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TOTAL ASSETS LESS CURRENT LIABILITIES		1,730,121	4,288,664
NON-CURRENT LIABILITIES			
Deferred tax liabilities	38	21,908	24,057
Pensions and other post-employment benefits	39	18,171	165,615
Total non-current liabilities		40,079	189,672
Net assets		1,690,042	4,098,992
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	40	390,295	390,295
Reserves	41	1,210,871	3,600,221
		1,601,166	3,990,516
Minority interests		88,876	108,476
Total equity		1,690,042	4,098,992

Li Dongsheng
Director

Yuan Bing
Director