

# Consolidated Income Statement

For the year ended 31st March, 2007

	<i>Note</i>	<b>2007</b> <b>HK\$'000</b>	2006 <i>HK\$'000</i> (restated)
<b>TURNOVER</b>	8	<b>359,576</b>	208,281
Cost of sales		<b>(319,379)</b>	(172,079)
Gross profit		<b>40,197</b>	36,202
Other income and gains	8		
– Income from investments		<b>41,048</b>	30,278
– Others		<b>4,843</b>	4,719
Fair value gains on investment properties	18	<b>3,280</b>	4,530
Selling and distribution expenses		<b>(4,613)</b>	(6,108)
Operating and administrative expenses		<b>(13,889)</b>	(13,761)
<b>PROFIT FROM OPERATING ACTIVITIES</b>		<b>70,866</b>	55,860
Finance costs	9	<b>(7,346)</b>	(2,782)
Share of loss of an associate		<b>(10)</b>	(48)
<b>PROFIT BEFORE TAX</b>	10	<b>63,510</b>	53,030
Tax	11	<b>170</b>	(6,604)
<b>PROFIT FOR THE YEAR ATTRIBUTABLE TO SHAREHOLDERS</b>		<b>63,680</b>	46,426
<b>DIVIDENDS</b>	13	<b>19,472</b>	18,491
<b>EARNINGS PER SHARE</b>	16		
Basic		<b>HK 10.46 cents</b>	HK 7.68 cents
Diluted		<b>N/A</b>	HK 7.65 cents