

# Consolidated Balance Sheet

As at 31 December 2006

	<b>Note</b>	<b>2006</b> <b>HK\$'000</b>	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	15	<b>23,092</b>	101,638
Prepaid land lease payments	16	<b>2,750</b>	2,710
Investment properties		–	10,611
Property under development	17	<b>3,806</b>	3,806
Investment in a jointly-controlled entity	18	<b>2,058</b>	1,904
Investments in associates	19	<b>2</b>	21
Available-for-sale financial assets	20	<b>4,845</b>	8,363
Other assets	21	<b>7,737</b>	7,184
Pledged bank balances	22	<b>3,198</b>	3,404
Deferred tax assets	23	<b>11,943</b>	13,023
		<b>59,431</b>	152,664
<b>CURRENT ASSETS</b>			
Due from related companies	24	<b>5,522</b>	3,841
Due from an associate	28	<b>876</b>	739
Properties held for sale		<b>82,950</b>	101,161
Properties held for sale under development		<b>88,410</b>	80,948
Financial assets at fair value through profit or loss	20	<b>1,541</b>	3,031
Inventories		<b>440</b>	529
Trade receivables	25	<b>18,441</b>	17,138
Other receivables	26	<b>31,631</b>	34,182
Client trust bank balances		<b>2,883</b>	7,201
Cash and cash equivalents	22	<b>163,547</b>	60,275
		<b>396,241</b>	309,045
<b>CURRENT LIABILITIES</b>			
Due to related companies	24	<b>2,384</b>	246
Due to an associate	28	<b>3,996</b>	2,955
Due to a jointly-controlled entity	28	<b>385</b>	553
Tax payables		<b>4,843</b>	5,577
Trade payables, other payables and accruals	27	<b>88,204</b>	97,337
Interest-bearing bank borrowings	29	<b>8,811</b>	39,297
Non-interest-bearing other borrowings	30	<b>26,804</b>	26,446
		<b>135,427</b>	172,411
<b>NET CURRENT ASSETS</b>		<b>260,814</b>	136,634
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>320,245</b>	289,298
<b>CAPITAL AND RESERVES</b>			
Share capital	31	<b>482,910</b>	482,910
Reserves	33	<b>(229,500)</b>	(267,177)
Equity attributable to equity holders of the Company		<b>253,410</b>	215,733
Minority interests		<b>66,835</b>	73,565
<b>TOTAL EQUITY</b>		<b>320,245</b>	289,298

**WONG NYEN FAAT**  
Director

**CHEANG YOON HOONG**  
Director