

Schedule of Major Properties

For the year ended 31 December 2006

COMPLETED PROPERTIES HELD FOR SALE

Name/location	Use	Gross floor area (sq. m.)	Percentage of Group's interest
Morning Star Villa, Phase I Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China ("PRC")	Residential	103,166	55
Morning Star Villa, Phase II Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	73,439	55
Morning Star Villa, Shops Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Commercial	7,669	55
Morning Star Villa, Phase III Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	49,211	55
Morning Star Villa, Phase IV Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	36,149	55
Morning Star Villa, Phase V Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential/ Commercial	48,991	55
Morning Star Villa, Phase VI Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential/ Commercial	91,290	55
Morning Star Villa, Phase VII Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	55,931	55

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For the year ended 31 December 2006

Name/location	Use	Gross floor area (sq. m.)	Percentage of Group's interest
Morning Star Villa Phase VIII – Part I Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	16,341	55
Morning Star Plaza Eastern site Qing Miao Di Hou Shan Guan Li Qu, Xi Qu Zhongshan, Guangdong PRC	Residential/ Commercial	61,610	55
Morning Star Plaza Western site – Part I (excludes Central Garden) Qing Miao Di Hou Shan Guan Li Qu, Xi Qu Zhongshan, Guangdong PRC	Residential/ Commercial	11,377	55
Morning Star Plaza Western site – Part II Qing Miao Di Hou Shan Guan Li Qu, Xi Qu Zhongshan, Guangdong PRC	Residential/ Commercial	9,397	55
Morning Star Plaza Western site – Part III (Part A) Qing Miao Di Hou Shan Guan Li Qu, Xi Qu Zhongshan, Guangdong PRC	Residential/ Commercial	10,918	55

Schedule of Major Properties

For the year ended 31 December 2006

PROPERTIES UNDER DEVELOPMENT HELD FOR SALE

Name/location	Use	Site area	Gross floor area (sq. m.)	Stage of completion (sq. m.)	Percentage of Group's interest
Morning Star Villa Phase VIII – Part I (uncompleted part) Mu He Path Gangkouzhen Zhongshan Guangdong PRC	Residential/ Commercial	11,635	4,963	15%	55
Morning Star Villa Phase VIII – Part II, Part III Mu He Path Gangkouzhen Zhongshan Guangdong PRC	–	42,789	40,034	–	55
Morning Star Villa Phase IX Mu He Path Gangkouzhen Zhongshan Guangdong PRC	–	103,106	–	–	55
Morning Star Plaza Western site Part III (Part B) Qing Miao Di Hou Shan Guan Li Qu Xi Qu Zhongshan Guangdong PRC	Residential/ Commercial	7,974	13,657	–	55
Morning Star Plaza Western site Part IV Qing Miao Di Hou Shan Guan Li Qu Xi Qu Zhongshan Guangdong PRC	Residential/ Commercial	6,542	29,990	–	55

For the year ended 31 December 2006

PROPERTY UNDER DEVELOPMENT

Name/location	Use	Site area	Gross floor area (sq. m.)	Stage of completion (sq. m.)	Percentage of Group's interest
Enrico Hotel Building Corner Lean Guinto and Padre Faura Streets Ermita, Manila Philippines (Lots 4-A, 9-A and 9-B of Psd – 21677)	–	1,410	–	Foundation work completed	61