



Consolidated Income Statement

For the year ended 31 March 2007

	Notes	2007 HK\$	2006 HK\$
TURNOVER	5	252,705,421	403,915,052
COST OF SALES		(240,477,882)	(397,587,637)
GROSS PROFIT		12,227,539	6,327,415
OTHER OPERATING INCOME		2,953,251	2,085,898
SELLING EXPENSES		(1,330,522)	(1,040,684)
ADMINISTRATIVE EXPENSES		(32,658,233)	(18,951,275)
LOSS FROM OPERATIONS	7	(18,807,965)	(11,578,646)
FINANCE COSTS	8	(459,285)	(143,486)
LOSS BEFORE TAX		(19,267,250)	(11,722,132)
TAXATION	10	—	—
NET LOSS FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		(19,267,250)	(11,722,132)
DIVIDEND	11	—	—
LOSS PER SHARE	12		
— Basic		(8.57 cents)	(5.34 cents)
— Diluted		N/A	N/A