

Biographical Details of Directors

Executive Directors

Mr. Li Xiaoyun, aged 51, is a Director of the Company since August 2001 and appointed as Chairman of the Company since April 2002. Mr. Li graduated from Beijing University in 1979 and has substantial years experience in economic management. Mr. Li is currently the President of Strait Travel Agency.

Mr. Xu Ying, aged 45, is a Director of the Company and appointed as Vice-Chairman of the Company since August 2001. Mr. Xu graduated from Shanghai Jiao Tong University of Agriculture and Biology. Mr. Xu is the deputy President of Strait Travel Agency.

Mr. Liu Ming Hui, aged 44, is a Director of the Company since April 2002 and appointed as Managing Director of the Company since July 2002. Mr. Liu holds a Doctor of Business Administration degree. He has over 20 years working experience in government authorities and Chinese enterprises.

Mr. Ma Jin Long, aged 40, is a Director of the Company since September 2002. Mr. Ma received his Degree in Economics from Hebei University and EMBA from University of International Business and Economics. He has substantial experiences in financial management. Mr. Ma is the President of Beijing Zhongran Xiangke Oil Gas Technology Company Limited.

Mr. Zhu Wei Wei, aged 34, is a Director of the Company since September 2002. Mr. Zhu received his Master degree in Finance from Zhong-nan University of Finance & Economic. Mr. Zhu has substantial experiences in financing and project management.

Non-Executive Directors

Mr. Feng Zhuo Zhi, aged 51, is a non-executive Director of the Company since May 2005. Mr. Feng graduated from 中國人民解放軍炮兵指揮學院 (Artillery College of the People's Liberation Army) and is currently the general manager of Straits Travel Agency.

Mr. Joe Yamagata, aged 53, appointed as a non-executive director of the Company in October 2006. He received a master degree in Management from Massachusetts Institute of Technology and is specialized in international management and finance and is currently a director of Private Sector Operations Department of Asian Development Bank. Prior joining Asian Development Bank in 1994, Mr. Yamagata has been working in Toshiba Corporation, Tokyo, Japan for 15 years.

Mr. R.K. Goel, aged 56 years, appointed as a non-executive director of the Company in December 2006. He possesses over 30 years of experiences in financial management in major oil and gas companies in India and has obtained his Bachelor of Honours Degree in Commerce with merit from Punjab University, India.. He is a fellow member of the Indian Institute of Chartered Accountants of India. He joined GAIL (India) Limited in 1988 and is currently the Director (Finance) of GAIL (India) Limited. Mr. Goel has had a rich experience in the area of project evaluation, financial appraisal of projects and international experience of Oil & Gas Companies world wide specially relating to Tariff fixation and regulatory issues.

Mr. Mark Gelinas, aged 40, appointed as a non-executive director of the Company in July 2007. He graduated from New England School of Law, USA. He is an energy lawyer with considerable experience in coordinating and leading cross-border teams of lawyers on large-scale transactions in the energy and energy related sectors. He is currently the General Counsel of Oman Oil Company, S.A.O.C. ("OOC"). Prior joining OOC in 2004, Mr. Gelinas has been working in Clifford Chance, an international law firm, for over seven years.

Biographical Details of Directors

Mr. Suresh Raghavanachari, aged 52, appointed as a non-executive director of the Company in January 2006. Mr. Raghavanachari obtained his post-graduate degree in energy studies from India Institute of Technology, Delhi, India and has 27 years of experiences in the energy sector. He had worked in Oil and Natural Gas Corporation, India before joining GAIL in 1985 and is currently the Executive Director (Marketing) of GAIL. Mr. Suresh resigned in December 2006.

Mr. Harrison Blacker, aged 57, appointed as a non-executive director of the Company in March 2006. Mr. Blacker holds a master degree in mechanical engineering and has 30 years of experiences in the energy sector. He joined OOC in 2001 and is currently a Senior Investment Advisor for OOC. Mr. Blacker is a member and former director of the Society of Petroleum Engineers and he is an active member of the Association of International Petroleum Negotiators. Mr. Blacker resigned in July 2007.

Independent non-executive Directors

Mr. Zhao Yu Hua, aged 39, appointed as an independent non-executive Director of the Company in November 2002. Mr. Zhao graduated from Institute of International Economy, Nankai University and holds a master degree in economics. He joined J&A Securities Company in 1993, engaging in corporate financing and advisory business.

Dr. Mao Er Wan, aged 44, appointed as an independent non-executive Director of the Company in January 2003. Dr. Mao graduated from Mathematics and System Sciences, Chinese Academy of Sciences and holds a Doctor Degree. He was the Chief Economist of Da Cheng Fund Management Co. Ltd. He is currently a deputy professor of School of International Business, Beijing Foreign Studies University, a committee member of China Institute of Finance, Financial Engineering, deputy director of Financial and Securities Institute of BFSU and deputy director of Financial quantity Analysis & Computation Committee.

Ms. Wong Sin Yue, Cynthia, aged 56, appointed as an independent non-executive director of the Company in October 2003. Ms. Wong is currently a Deputy General Manager of China Merchants Holdings (International) Company Limited and is responsible for finance. She also holds the office of non-executive director of China Merchants Holdings (Pacific) Limited. Ms. Wong holds a MBA degree. She held various senior positions at reputable international investment banks including Societe Generale, Deutsche Morgan Grenfell, Samuel Montague and Bear Stearns Asia for over 15 years during which period she had advised more than 50 companies in Greater China and Asia in their equity, equity finance or equity-related activities.