

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March, 2007

	NOTES	2007 HK\$'000	2006 HK\$'000
Turnover	6	555,363	371,638
Sales of properties and rental income		101,558	196,741
Cost of sales		(30,160)	(162,253)
Gross profit		71,398	34,488
Net increase in fair value of investments held for trading	3	64,500	17,724
Gain on disposal of prepaid lease payments		90,320	—
Other income	8	36,410	12,600
Administrative expenses		(51,327)	(28,723)
Finance costs	9	(42,110)	(18,010)
Increase in fair value of investment properties		142,919	100,000
Share of results of jointly-controlled entities		(369)	291
Share of results of associates		492	362
Gain on disposal of interests in investment properties	34a	9,060	—
Gain on disposal of interests in subsidiaries	34b	—	35,990
Gain on disposal of interest in associates		—	4,763
Profit before taxation		321,293	159,485
Taxation	10	(42,681)	(18,146)
Profit for the year	11	278,612	141,339
Attributable to:			
Equity holders of the parent		276,644	140,283
Minority interests		1,968	1,056
		278,612	141,339
Dividends paid	13	15,290	16,959
Dividends proposed	13	39,734	15,290
Earnings per share			
Basic	14	6.69 cents	6.44 cents (restated)
Diluted	14	6.18 cents	6.03 cents (restated)