

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March, 2007

	Attributable to equity holders of the parent									
	Share capital	Share premium	Capital redemption reserve	Convertible		Contributed surplus	Accumulated profits	Total	Minority interest	Total equity
				Capital reserve	note equity reserve					
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 31 March, 2005	15,382	23,915	—	—	—	276,058	550,365	865,720	—	865,720
Profit for the year and total recognised income for the year	—	—	—	—	—	—	140,283	140,283	1,056	141,339
Issue of shares	7,800	214,150	—	—	—	—	—	221,950	—	221,950
Exercise of share options	209	3,308	—	—	—	—	—	3,517	—	3,517
Expenses related to issue of shares	—	(3,423)	—	—	—	—	—	(3,423)	—	(3,423)
Dividend paid	—	—	—	—	—	—	(16,959)	(16,959)	—	(16,959)
At 31 March, 2006	23,391	237,950	—	—	—	276,058	673,689	1,211,088	1,056	1,212,144
Profit for the year and total recognised income for the year	—	—	—	—	—	—	276,644	276,644	1,968	278,612
Share of changes in equity of an associate that recognised directly in equity	—	—	—	1,910	—	—	—	1,910	—	1,910
Issue of shares	16,140	616,425	—	—	—	—	—	632,565	—	632,565
Recognition of equity components of convertible notes	—	—	—	—	18,398	—	—	18,398	—	18,398
Exercise of share options	45	603	—	—	—	—	—	648	—	648
Expenses related to issue of shares	—	(18,765)	—	—	—	—	—	(18,765)	—	(18,765)
Shares repurchased and cancelled	(163)	—	163	—	—	—	(5,158)	(5,158)	—	(5,158)
Expense related to shares repurchased and cancelled	—	—	—	—	—	—	(18)	(18)	—	(18)
Dividend paid	—	—	—	—	—	—	(15,290)	(15,290)	(3,024)	(18,314)
At 31 March, 2007	39,413	836,213	163	1,910	18,398	276,058	929,867	2,102,022	—	2,102,022

The capital reserve represents the Group's share of the deemed capital contribution arising from interest free amounts granted to the associate by its shareholders.

The contributed surplus of the Group represented the amount arising from capital reorganisation carried out by the Company during the year ended 31 March, 2003.