

CONSOLIDATED BALANCE SHEET

31 March 2007

	Notes	2007 HK\$'000	2006 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	316,886	242,873
Prepaid land lease payments	14	4,171	4,069
Deposits paid for acquisition of items of property, plant and equipment		4,007	19,270
Total non-current assets		325,064	266,212
CURRENT ASSETS			
Inventories	16	40,569	38,762
Trade debtors	17	85,078	135,751
Available-for-sale investment	18	15,625	–
Sundry debtors, prepayments and deposits		11,440	8,862
Cash and cash equivalents	19	85,562	53,355
Total current assets		238,274	236,730
CURRENT LIABILITIES			
Trade creditors	20	62,344	89,427
Other creditors and accruals	21	35,322	94,062
Interest-bearing bank and other borrowings	22	41,293	32,208
Tax payable		16,105	9,187
Total current liabilities		155,064	224,884
NET CURRENT ASSETS		83,210	11,846
TOTAL ASSETS LESS CURRENT LIABILITIES		408,274	278,058
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	22	34,486	34,217
Deferred tax liabilities	24	200	6,500
Total non-current liabilities		34,686	40,717
Net assets		373,588	237,341

CONSOLIDATED BALANCE SHEET (Continued)

31 March 2007

	Notes	2007 HK\$'000	2006 HK\$'000
EQUITY			
Equity attributable to equity holders of the Company			
Issued share capital	25	48,061	47,176
Reserves	27(a)	311,109	175,913
Proposed final dividend	11	14,418	14,252
Total equity		373,588	237,341

Chan Sik Ming, Harry
Director

Au-Yeung Wai Hung
Director