CONSOLIDATED STATEMENT OF CHANGES IN EQUITY Year ended 31 March 2007

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Exchange equalisation reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Proposed final dividend HK\$'000	Total equity HK\$'000
At 1 April 2005		46,601	90,038	9,379	(17,742)	(3,726)	-	124,550
Exchange realignment and total income and expense for the year recognised directly								
in equity		-	-	-	2,587	-	-	2,587
Profit for the year		-	_	_		109,054	_	109,054
Total income and								
expense for the year		_	_	_	2,587	109,054	_	111,641
Issue of ordinary shares Proposed final 2006	25	575	575	-	-	-	-	1,150
dividend	11	-	-	-	-	(14,252)	14,252	-
At 31 March 2006 and 1 April 2006		47,176	90,613*	9,379*	(15,155)	* 91,076*	14,252	237,341
Exchange realignment and total income and expense for the year recognised directly								
in equity Profit for the year		-	-	-	24,975 -	- 142,612	-	24,975 142,612
Total income and								
expense for the year		-	-	-	24,975	142,612	-	167,587
Issue of ordinary shares Final 2006 dividend	25	885	1,418	-	-	-	-	2,303
declared Interim 2007 dividend	11	-	-	-	-	(166) (19,225)	(14,252) –	(14,418) (19,225)
Proposed final 2007 dividend	11	_	-	-	-	(14,418)	14,418	-
At 31 March 2007		48,061	92,031*	9,379*	9,820	* 199,879*	14,418	373,588

These reserve accounts comprise the consolidated reserves of HK\$311,109,000 (2006: HK\$175,913,000) in the consolidated balance sheet.