

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2007

(Expressed in Hong Kong dollars)

	Note	2007 \$'000	2006 \$'000
Turnover	7	166,429	194,281
Cost of sales		(140,060)	(164,221)
Gross profit		26,369	30,060
Other revenue and gains	7	801	654
Impairment loss on property, plant and equipment		—	(4,831)
Impairment loss on trade and other receivables		(354)	(858)
Selling and distribution costs		(11,517)	(11,108)
Administrative expenses		(16,958)	(24,301)
Operating loss		(1,659)	(10,384)
Finance costs	8	(2,728)	(3,651)
Tax penalties and surcharges	11(ii)	(3,759)	—
Impairment loss on available-for-sale investments		—	(23,657)
Impairment loss on goodwill	19	(19,458)	—
Share of results of associates		(1,480)	(915)
Share of results of a jointly-controlled entity		(2,439)	—
Loss before taxation	9	(31,523)	(38,607)
Income tax	11	(7,831)	—
Loss for the year		(39,354)	(38,607)
Attributable to:			
Equity holders of the Company		(38,684)	(36,945)
Minority interest		(670)	(1,662)
		(39,354)	(38,607)
Loss per share attributable to equity holders of the Company			
Basic (HK cents)	13	2.353	2.267
Diluted (HK cents)	13	N/A	N/A