

CONSOLIDATED BALANCE SHEET

At 31 March 2007

(Expressed in Hong Kong dollars)

	Note	2007 \$'000	2006 \$'000
ASSETS AND LIABILITIES			
Non-current assets			
Leasehold land and land use rights	14	12,646	12,444
Property, plant and equipment	15	12,146	29,109
Interests in associates	17	15,110	16,792
Interest in a jointly-controlled entity	18	2,631	—
Goodwill	19	—	19,458
Available-for-sale investments	20	1,573	688
		44,106	78,491
Current assets			
Inventories	21	2,961	5,365
Trade receivables	22	14,401	7,831
Other receivables, deposits and prepayments		5,169	4,580
Current tax recoverable		—	1,083
Amounts due from related parties	11(ii), 34(c)	2,490	—
Cash and cash equivalents	23	5,426	4,716
		30,447	23,575
Current liabilities			
Interest-bearing bank borrowings, secured	24	16,064	10,806
Trade payables	25	4,213	14,624
Other payables, accrued expenses and trade deposits received		7,657	8,201
Current tax payable		3,833	—
Tax penalty and surcharge payables		2,939	—
Amounts due to related parties	34(b)	4,256	5,387
		38,962	39,018
Net current liabilities		(8,515)	(15,443)
Net assets		35,591	63,048

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EQUITY			
Share capital	26	18,075	16,295
Reserves		15,028	39,143
Equity attributable to equity holders of the Company		33,103	55,438
Minority interest		2,488	7,610
Total equity		35,591	63,048

These financial statements were approved and authorised for issue by the board of directors on 25 July 2007.

Cheung Keng Ching

Director

Chou Mei

Director

The accompanying notes form part of these financial statements.