

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2007

(Expressed in Hong Kong dollars)

	Share capital	Share premium	Contributed surplus	Translation reserve	Capital reserve	Available- for-sale (Accumulated investment revaluation reserve	losses)/ retained profits	Sub-total	Minority interest	Total equity
	\$'000 (note 26)	\$'000	\$'000 (note a)	\$'000	\$'000 (note b)	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 April 2005	16,294	15,282	918	(7)	—	—	58,814	91,301	9,823	101,124
Issue of new shares on exercise of bonus warrants	1	12	—	—	—	—	—	13	—	13
Exchange differences arising on translation of overseas operations	—	—	—	1,069	—	—	—	1,069	(551)	518
Net loss for the year	—	—	—	—	—	—	(36,945)	(36,945)	(1,662)	(38,607)
At 31 March 2006 and 1 April 2006	16,295	15,294	918	1,062	—	—	21,869	55,438	7,610	63,048
Contributions from equity holders of the company (note 11(ii))	—	—	—	—	4,233	—	—	4,233	—	4,233
Premium received on issue of warrants (note 29(a))	—	—	—	—	2,296	—	—	2,296	—	2,296
Issue of new shares on exercise of warrants	900	3,765	—	—	(795)	—	—	3,870	—	3,870
Issue of share options (note 28)	—	—	—	—	800	—	—	800	—	800
Issue of new shares on exercise of share options	880	3,535	—	—	(543)	—	—	3,872	—	3,872
Reclassification of interest in a subsidiary into a jointly-controlled entity (note 31)	—	—	—	—	—	—	—	—	(4,544)	(4,544)
Change in fair value of available-for-sale investments	—	—	—	—	—	885	—	885	—	885
Exchange differences arising on translation of overseas operations	—	—	—	393	—	—	—	393	92	485
Net loss for the year	—	—	—	—	—	—	(38,684)	(38,684)	(670)	(39,354)
At 31 March 2007	18,075	22,594	918	1,455	5,991	885	(16,815)	33,103	2,488	35,591

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY *(continued)*

*For the year ended 31 March 2007*

*(Expressed in Hong Kong dollars)*

Note a: As at the balance sheet date, the contributed surplus of the group represented the difference between the nominal value of share capital of the subsidiaries acquired pursuant to the group reorganisation during the year ended 31 March 2003, over the nominal value of the shares of the company issued in exchange therefor.

Note b: As at the balance sheet date, the capital reserve of the group represented (i) the contributions from the equity holders of the company for indemnity of additional taxation liabilities penalties, surcharges and other relevant costs of the group in respect of any accounting period ended or before 31 March 2002, details of which are set out in note 11(ii) to the financial statements; (ii) premium received in respect of the outstanding warrants of the company; and (iii) the fair value at respective grant dates in respect of the outstanding share options of the company.

The accompanying notes form part of these financial statements.