

Investors and ND Holdings

The Board and senior management recognize their responsibilities to safeguard the interest of the shareholders of the Company.

The senior management has established and maintained continuous dialogues with the Company's shareholders through various channels. During the Company's annual general meetings, the Board and senior management of the Group are present to answer questions raised by the Shareholders regarding the Company's performance and future development.

Communication with Institutional Investors

We are devoted to high standard of corporate governance and disclosure. Currently, more than 20 local and international research institutions publish reports on the company on a regular basis (2006: 10). We are also closely followed by analysts from a wide range of institutional investors. It is our policy to disseminate relevant, uniformed and consistent information to analysts to facilitate their fair assessment on the Company.

In order to provide updated information to these investors and enhance their understanding in ND paper, during the FY2007, in addition to the post-results investor presentations and meetings, we have organized quarterly briefings and regular production base visits to enhance the investment community's understanding of our business, strategies and future development. Our management also visited major international investment centers and participated in a number of regional and global investor conferences organized by reputable securities houses. The management also conducted one-on-one meetings and telephone conferences with institutional investors based in different parts of the world. Our management's proactive approach to investor relations has made us one of the most well-known and highly recognised paper-making companies in the region.

Access to Corporate Information

We are dedicated to keep our investors abreast of the financial and operational performances as well as the latest development of ND Paper. In addition to annual and interim report, our corporate website is being updated on a regular basis to ensure timely and updated information will be delivered to our Shareholders, including interim and annual reports, announcements as well as recent development of the Company. All information and reports are available in English and Chinese.

Our Shareholders

As at 30 June 2007, the Company had over 5,700 (2006: 9,420) registered Shareholders and sufficient shares of the Company were on public float as required by the Listing Rules.

Dividend policy

Subject to the financial performance and business development requirements of the Company, we expect to distribute no less than 20% of distributable profit to our Shareholders in each financial year.

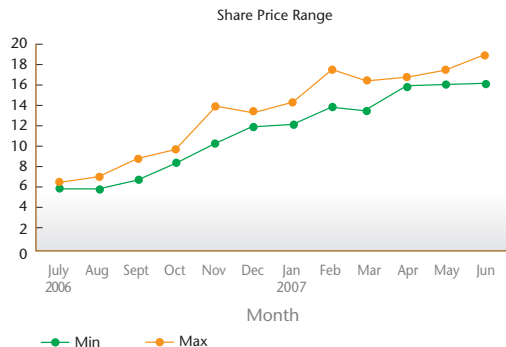
Award

The Company was voted as the “Best mid-cap IPO” in the Asset Asian Awards 2006.

Share Price Performance

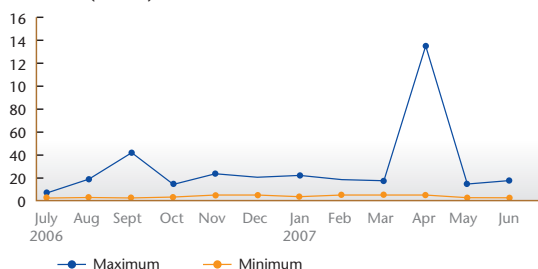
Share Price Performance

Price (HKD)



Monthly Turnover (Volume)

Share (million)



Financial Calendar

Announcement:	
FY2007 interim results	13 February 2007
FY2007 annual results	20 September 2007
Closure of register of Members	22–26 November 2007 (both dates inclusive)
2007 AGM	27 November 2007
FY2007 Final dividend payment [#]	12 December 2007

[#] subject to shareholders' approval of the final dividend at 2007 AGM.

Share Information

Listing

The Shares of ND Holdings have been listed on the Main Board of the HKSE since 3 March 2006.

Ordinary shares

Issued Shares as at 30 June 2007:	4,290,652,029 Shares
Market Capitalisation as at 30 June 2007:	HK\$78,175,679,968
Nominal Value:	HK\$0.1 per Share
Broad lot:	1,000 Shares

Dividends

Dividends per Share for the year ended 30 June 2007

— Interim dividend	RMB1.6 cents per Share
— Final dividend	RMB10.0 cents per Share

Share Registrar and Transfer Office

Principal:

Butterfield Fund Services (Bermuda) Limited
Rosebank Centre
11 Bermudiana Road
Pembroke, HM 08 Bermuda
Tel: (441) 2993954
Fax: (441) 2956759

Hong Kong Branch:

Tricor Investor Services Limited
26/F, Tesbury Centre,
28 Queen's Road East, Wanchai, Hong Kong
Tel: (852) 2980 1333
Fax: (852) 2810 8185

Investor Relations Contact

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Stock Code

HKSE: 2689
Reuters: 2689.HK
Bloomberg: 2689 HK

Index Constituent

ND Holdings is a constituent
of the following indices:
Hang Seng Composite Index Series
Morgan Stanley Capital International ("MSCI")
Standard Index Series
MSCI Global Value and Growth Index Series

Website

www.ndpaper.com
www.irasia.com/listco/hk/ndpaper