

CONSOLIDATED INCOME STATEMENT

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For the year ended 30th June, 2007

	NOTES	2007 HK\$	2006 HK\$ (as restated)
Turnover	7	7,532,059,672	8,328,333,552
Cost of sales		(2,416,363,615)	(2,426,176,996)
Direct expenses		(1,268,109,767)	(848,586,978)
Gross profit		3,847,586,290	5,053,569,578
Increase in fair value of investment properties		2,415,946,051	1,198,027,120
Other income		110,796,328	64,201,338
Gain arising from change in fair value of trading securities		210,721,458	86,327,063
Gain (loss) on disposal of available-for-sale investments		30,762,867	(919,261)
Administrative expenses		(522,359,440)	(456,310,491)
Finance income	9	398,105,608	233,843,224
Finance costs	10	(495,816,991)	(434,299,262)
Net finance costs		(97,711,383)	(200,456,038)
Share of results of associates	11	1,313,707,497	1,270,014,335
Profit before taxation	12	7,309,449,668	7,014,453,644
Income tax expense	15	(888,225,872)	(963,377,068)
Profit for the year		<u>6,421,223,796</u>	<u>6,051,076,576</u>
Attributable to:			
Equity holders of the Company		6,267,284,721	6,017,801,108
Minority interests		153,939,075	33,275,468
		<u>6,421,223,796</u>	<u>6,051,076,576</u>
Dividends	16	<u>1,739,229,485</u>	<u>856,440,877</u>
Earnings per share	17		
Basic		<u>139.61 cents</u>	<u>139.63 cents</u>
Diluted		<u>136.84 cents</u>	<u>133.06 cents</u>