

CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2007

	NOTES	2007 HK\$	2006 HK\$ (as restated)
Turnover	7	7,598,901,347	8,382,271,778
Cost of sales		(2,416,376,139)	(2,426,308,496)
Direct expenses		(1,283,096,666)	(859,828,364)
Gross profit		3,899,428,542	5,096,134,918
Increase in fair value of investment properties		2,415,946,051	1,198,027,120
Other income		109,957,933	67,301,370
Gain arising from change in fair value of trading securities		425,682,837	150,612,601
Other gains or losses		187,192,646	69,712,972
Gain (loss) on disposal of available-for-sale investments		30,762,867	(919,261)
Administrative expenses		(529,696,219)	(461,583,646)
Finance income	9	398,240,433	233,902,180
Finance costs	10	(816,787,120)	(665,128,020)
Net finance costs		(418,546,687)	(431,225,840)
Share of results of associates	11	1,313,707,497	1,270,014,335
Loss on deemed disposal of partial interest in a listed subsidiary		(39,778,842)	(433,298)
Profit before taxation	12	7,394,656,625	6,957,641,271
Income tax expense	15	(920,159,126)	(966,697,840)
Profit for the year		6,474,497,499	5,990,943,431
Attributable to:			
Equity holders of the Company		3,357,484,479	3,141,928,270
Minority interests		3,117,013,020	2,849,015,161
		6,474,497,499	5,990,943,431
Dividends	16	543,829,331	258,395,706
Earnings per share	17		
Basic		236.58 cents	224.59 cents
Diluted		231.95 cents	213.81 cents