

CONSOLIDATED BALANCE SHEET

At 30th June, 2007

	NOTES	2007 HK\$	2006 HK\$ (as restated)
NON-CURRENT ASSETS			
Property, plant and equipment	16	347,916,851	357,600,895
Prepaid lease payments – non-current	17	1,246,057,485	1,268,275,449
Interests in associates	18	1,089,785,119	1,318,333,484
Available-for-sale financial assets	19	722,333,008	443,413,953
Pledged fixed deposit	20	1,493,370	1,433,979
		<u>3,407,585,833</u>	<u>3,389,057,760</u>
CURRENT ASSETS			
Hotel inventories		423,728	446,864
Trade and other receivables	21	8,480,423	7,489,878
Prepaid lease payments – current	17	22,217,964	22,217,964
Amounts due from associates	22	221,303,581	297,163,959
Bank balances and cash	20	43,747,262	25,805,125
		<u>296,172,958</u>	<u>353,123,790</u>
CURRENT LIABILITIES			
Trade and other payables	23	16,467,635	19,509,221
Amount due to an associate	22	75,999	81,819
Tax payable		5,827,806	2,075,609
Bank loans and other borrowings	24	56,169,668	94,088,418
Financial guarantee contract		–	98,825
		<u>78,541,108</u>	<u>115,853,892</u>
NET CURRENT ASSETS		<u>217,631,850</u>	<u>237,269,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,625,217,683</u>	<u>3,626,327,658</u>
CAPITAL AND RESERVES			
Share capital	25	849,664,182	841,852,008
Reserves		1,988,540,086	1,641,609,897
		<u>2,838,204,268</u>	<u>2,483,461,905</u>
NON-CURRENT LIABILITIES			
Bank loans and other borrowings	24	373,877,065	746,431,382
Amount due to an associate	26	410,207,492	394,461,322
Deferred taxation	27	2,928,858	1,973,049
		<u>787,013,415</u>	<u>1,142,865,753</u>
		<u>3,625,217,683</u>	<u>3,626,327,658</u>

The consolidated financial statements on pages 44 to 76 were approved and authorised for issue by the Board of Directors on 18th September, 2007 and are signed on its behalf by:

Robert NG Chee Siong
Chairman

Thomas TANG Wing Yung
Director