

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June, 2007

	Share capital HK\$	Share premium HK\$	Investment revaluation reserve HK\$ (Note)	Distributable reserve HK\$	Retained profits (accumulated losses) HK\$	Total HK\$
At 1st July, 2005	833,100,184	100,816,675	27,386,102	1,532,787,278	(94,664,237)	2,399,426,002
Gains on fair value changes of available-for-sale financial assets recognised directly in equity	-	-	24,862,476	-	-	24,862,476
Profit for the year	-	-	-	-	62,844,257	62,844,257
Total recognised income for the year	-	-	24,862,476	-	62,844,257	87,706,733
Shares issued pursuant to scrip dividend scheme for final dividend in respect of the year ended 30th June, 2005	5,278,856	21,009,834	-	-	-	26,288,690
Shares issued pursuant to scrip dividend scheme for interim dividend in respect of the year ended 30th June, 2006	3,472,968	14,308,631	-	-	-	17,781,599
Share issue expenses	-	(138,276)	-	-	-	(138,276)
Dividends	-	-	-	(18,444,337)	(29,158,506)	(47,602,843)
At 30th June, 2006	841,852,008	135,996,864	52,248,578	1,514,342,941	(60,978,486)	2,483,461,905
Gains on fair value changes of available-for-sale financial assets recognised directly in equity	-	-	270,641,494	-	-	270,641,494
Profit for the year	-	-	-	-	85,686,404	85,686,404
Total recognised income for the year	-	-	270,641,494	-	85,686,404	356,327,898
Shares issued pursuant to scrip dividend scheme for final dividend in respect of the year ended 30th June, 2006	4,219,322	16,944,798	-	-	-	21,164,120
Shares issued pursuant to scrip dividend scheme for interim dividend in respect of the year ended 30th June, 2007	3,592,852	16,117,537	-	-	-	19,710,389
Share issue expenses	-	(266,181)	-	-	-	(266,181)
Dividends	-	-	-	(42,193,863)	-	(42,193,863)
At 30th June, 2007	849,664,182	168,793,018	322,890,072	1,472,149,078	24,707,918	2,838,204,268

Note: The investment revaluation reserve movement results from a change in fair value of available-for-sale financial assets.