

Consolidated Balance Sheet

As at 30 June 2007

	<i>Note</i>	2007 HK\$m	2006 HK\$m
ASSETS			
Non-current assets			
Investment properties	17	26,252.0	23,145.2
Property, plant and equipment	18	5,571.0	5,708.2
Leasehold land and land use rights	19	2,461.9	2,480.2
Intangible assets	20	863.0	258.1
Interests in jointly controlled entities	22	24,293.5	23,341.7
Interests in associated companies	23	10,340.3	9,384.7
Available-for-sale financial assets	24	3,719.4	3,061.7
Held-to-maturity investments	25	32.3	31.1
Properties for development	26	11,549.2	7,292.7
Deferred tax assets	27	108.8	106.6
Other non-current assets	28	1,085.8	1,681.3
		86,277.2	76,491.5
Current assets			
Properties under development	29	13,654.5	13,884.9
Properties for sale	30	5,178.4	4,867.5
Stocks	31	275.9	239.3
Debtors and prepayments	32	21,023.7	11,711.9
Financial assets at fair value through profit or loss	33	246.9	29.5
Cash held on behalf of customers	34	2,042.4	—
Cash and bank balances	35	15,400.1	6,936.0
		57,821.9	37,669.1
Total assets		144,099.1	114,160.6

Consolidated Balance Sheet (Continued)

As at 30 June 2007

	Note	2007 HK\$m	2006 HK\$m
EQUITY			
Share capital	37	3,692.1	3,639.1
Reserves	38	55,867.2	48,903.6
Proposed final dividend	38	928.3	732.8
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Shareholders' funds		60,487.6	53,275.5
Minority interests		17,996.2	16,089.0
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Total equity		78,483.8	69,364.5
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LIABILITIES			
Non-current liabilities			
Long-term borrowings	39	28,393.5	15,372.8
Deferred tax liabilities	27	4,106.2	3,745.6
Other non-current liabilities	40	368.5	347.2
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		32,868.2	19,465.6
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Current liabilities			
Creditors and accrued charges	41	18,472.2	15,351.3
Current portion of long-term borrowings	39	4,580.1	6,794.5
Short-term borrowings	39	8,612.3	2,322.0
Current tax payable		1,082.5	857.1
Derivative financial instruments		—	5.6
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		32,747.1	25,330.5
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Total liabilities		65,615.3	44,796.1
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Total equity and liabilities		144,099.1	114,160.6
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Net current assets		25,074.8	12,338.6
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Total assets less current liabilities		111,352.0	88,830.1
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Director

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