

Consolidated Cash Flow Statement

Year ended 30 June 2007

	Note	2007 HK\$m	2006 HK\$m
Cash flows from operating activities			
Net cash (used in)/generated from operations	44(a)	(1,774.1)	1,879.5
Hong Kong profits tax paid		(379.1)	(446.3)
Overseas taxation paid		(147.3)	(155.0)
Net cash (used in)/from operating activities		(2,300.5)	1,278.2
Cash flows from investing activities			
Interest received		816.6	536.7
Dividends received from			
Jointly controlled entities		996.9	948.1
Associated companies		642.8	161.0
Available-for-sale financial assets		52.3	35.5
Additions of investment properties, property, plant and equipment, leasehold land and land use rights		(749.4)	(913.3)
Decrease/(increase) in interests in jointly controlled entities		209.2	(739.4)
Increase in interests in associated companies		(693.7)	(163.0)
Increase in available-for-sale financial assets		(143.7)	(657.0)
Decrease in long-term receivables		16.5	58.1
(Increase)/decrease in financial assets at fair value through profit or loss		(113.2)	7.8
Acquisition of subsidiaries (net of cash and cash equivalents)	44(b), (c)	(229.2)	(452.5)
Acquisition of additional interests in subsidiaries		(779.2)	(351.0)
Proceeds from disposal of			
Property, plant and equipment, investment properties, leasehold land and land use rights		6.7	164.4
Jointly controlled entities		293.6	—
An associated company		14.1	—
Subsidiaries (net of cash and cash equivalents)	44(d), (e)	216.9	97.5
Partial interests in subsidiaries		5.8	3.9
Net cash from/(used in) investing activities		563.0	(1,263.2)

Consolidated Cash Flow Statement (Continued)

Year ended 30 June 2007

	<i>Note</i>	2007 HK\$m	2006 HK\$m
Cash flows from financing activities			
Issue/(redemption) of convertible bonds		8,722.7	(425.7)
Placement of shares		—	1,230.5
Share placement expenses		—	(15.9)
Issue of shares upon exercise of share options		4.0	—
New bank and other loans		12,199.6	5,390.0
Repayment of bank and other loans		(9,422.5)	(8,373.2)
Increase/(decrease) in other non-current liabilities		—	(141.6)
Capital element of finance lease rental payments		(5.0)	(33.2)
Increase in loans from minority shareholders		236.8	97.9
Decrease in restricted bank balances		565.6	498.0
Contributions from minority shareholders		67.0	200.3
Interest paid		(1,379.7)	(1,132.6)
Dividends paid to shareholders of the Company		(517.5)	(269.6)
Dividends paid to minority shareholders		(600.7)	(1,066.2)
Net cash from/(used in) financing activities		9,870.3	(4,041.3)
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at the beginning of the year		6,308.5	10,286.3
Translation differences		110.0	48.5
Cash and cash equivalents at the end of the year		14,551.3	6,308.5
Analysis of cash and cash equivalents			
Cash at banks and on hand	35	8,013.2	4,430.0
Short-term bank deposits — unrestricted	35	6,618.1	1,878.5
Bank overdraft		(80.0)	—
		14,551.3	6,308.5