

Consolidated Income Statement

New World China Land Limited Annual Report 2007

For the year ended 30th June 2007

	Note	2007 HK\$'000	2006 HK\$'000
Revenue	6	2,474,238	1,691,320
Cost of sales		(1,627,044)	(1,162,175)
Gross profit		847,194	529,145
Other gains, net	7	703,080	296,478
Changes in fair value of investment properties	16	72,682	348,926
Selling expenses		(103,950)	(80,331)
Administrative expenses		(71,125)	(43,683)
Other operating expenses		(495,658)	(343,846)
Operating profit before finance costs	8	952,223	706,689
Finance costs	9	(230,790)	(187,275)
Share of results of			
Associated companies		141,133	121,921
Jointly controlled entities		452,276	305,349
Profit before taxation		1,314,842	946,684
Taxation charge	12	(132,054)	(190,266)
Profit for the year		1,182,788	756,418
Attributable to:			
Equity holders of the Company		1,191,444	740,512
Minority interests		(8,656)	15,906
		1,182,788	756,418
Dividends	13	306,566	153,116
Earnings per share	14		
Basic		31.12 cents	19.50 cents
Diluted		31.07 cents	19.48 cents