LYXOR ASSET MANAGEMENT

SOCIETE GENERALE GROUP

LYXOR ETF RUSSIA (DJ RUSINDEX TITANS 10)

AUDITOR'S CERTIFICATION

Composition of assets as of 31 October 2007

LYXOR ETF

A NEW WAY TO OWN THE WORLD

PRICEWATERHOUSECOOPERS

PricewaterhouseCoopers Audit
63, rue de Villiers
92208 Neuilly-sur-Seine Cedex
Téléphone 01 56 57 58 59
Fax 01 56 57 58 60

AUDITOR'S CERTIFICATION
Composition of assets as of 31 October 2007

LYXOR ETF RUSSIA (DJ RUSINDEX TITANS 10)
"*Fonds Commun de Placement*" [unincorporated mutual fund]
Regulated by the French monetary and finance code

Management company
LYXOR INTERNATIONAL ASSET MANAGEMENT
Tour Société Générale
17, cours Valmy
92800 Puteaux

In our capacity as auditor of the LYXOR ETF RUSSIA (DJ RUSINDEX TITANS 10) unincorporated mutual fund, and in performance of the provisions set out by Article L.214-8 of the French monetary and finance code and by Article 38 VI of AMF Instruction no. 2005-01 made pursuant to the General Rules of the AMF, we have verified the truthfulness of the composition of the assets, as attached hereto.

The composition of the assets was drawn up by the company's management. It is our duty, on the basis of our checks, to certify the truthfulness of it.

The checking of the information contained in this document was conducted in accordance with professional standards applicable in France. These standards require that efforts be made to assess the truthfulness of this information, focussing on whether it is consistent, reasonable and relevant.

An assessment of this type is restricted in its purpose and consists essentially of implementing analytical procedures and meeting the persons responsible for the information provided.

We have no comment to make concerning the accuracy of the information provided in the published documents.

Neuilly sur Seine, 12 December 2007

The auditor
PriceWaterhouseCoopers Audit
/s/
Marie-Christine Jetil

SAINT-OUEN Pole
A. FILLION-ROBIN, on 11/12/07 at 16:12:15

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Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/07
PORTFOLIO: 935830 LYXOR ETF RUSSIA

PARTIAL VALIDATION

Fixing currency: WMC WM Closing
Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	P.R.U. IN FOREIGN CURRENCY AND EXPR. PRICE	LIST DATE.	SECURITY PRICE	I F	PORTFOLIO CURRENCY TOTAL COST PRICE	CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	PRCT NET ACT
SWISS FRANC													
Act. & Securities ass.													
Act. & Securities ass. NMR or ass.													
Act. & Securities ass. NMR or ass.													
CH0002497458 SGS N			1,372.	P CHF	1347.9701	M 30/10/07	1487.		1,117,413.65	100,412.94	0.00	1,217,826.59	0.24
CH0005819724 CIBA SC HOLDING N			63,085.	P CHF	55.2656	M 30/10/07	55.3		2,088,807.32	-6,371.56	0.00	2,082,435.76	0.40
CH0008742519 SWISSCOM N			7,977.	P CHF	441.4786	M 30/10/07	425.25		2,113,596.89	-88,693.59	0.00	2,024,903.30	0.39
CH0011075394 ZURICH FIN SERVICE			24,901.	P CHF	348.4676	M 30/10/07	345.		5,198,725.21	-70,627.91	0.00	5,128,097.30	1.00
CH0012142631 CLARIANT (NAMEN)			303,638.	P CHF	14.4038	M 30/10/07	14.43		2,645,203.81	-29,775.46	0.00	2,615,428.35	0.51
CH0024638196 SCHINDLER HOLDING			5.	P CHF	74.636	M 30/10/07	80.5		224.34	15.92	0.00	240.26	0.00
Act. & Securities ass. NMR or ass.													
						TOTAL (EUR)			13,163,971.22	-95,039.66	0.00	13,068,931.56	2.54
Act. & Securities ass. NMR or ass.													
						TOTAL (EUR)			13,163,971.22	-95,039.66	0.00	13,068,931.56	2.54
Act. & Securities ass.													
						TOTAL (EUR)			13,163,971.22	-95,039.66	0.00	13,068,931.56	2.54
SWISS FRANC													
						TOTAL (EUR)			13,163,971.22	-95,039.66	0.00	13,068,931.56	2.54
EURO													
Act. & Securities ass.													
Act. & Securities ass. NMR or ass.													
Act. & Securities ass. NMR or ass.													
BE0003755692 AGFA-GEVAERT N.V.			996,975.	P EUR	9.15	M 30/10/07	9.14		9,122,321.25	-9,969.75	0.00	9,112,351.50	1.77
BE0003810273 BELGACOM			130,476.	P EUR	31.47	M 30/10/07	32.5		4,106,079.72	134,390.28	0.00	4,240,470.00	0.82
DE0005140008 DEUTSCHE BANK			498,971.	P EUR	94.9596	M 30/10/07	88.8		47,382,062.33	-3,073,437.53	0.00	44,308,624.80	8.62
DE0005557508 DEUTSCHE TELEKOM			666,667.	P EUR	13.77	M 30/10/07	14.1		9,180,004.59	220,000.11	0.00	9,400,004.70	1.83
DE0005752000 BAYER			93,404.	P EUR	56.4846	M 30/10/07	57.11		5,275,888.97	58,413.47	0.00	5,334,302.44	1.04
DE0007236101 SIEMENS			114,307.	P EUR	104.3939	M 30/10/07	93.65		11,932,956.50	-1,228,105.95	0.00	10,704,850.55	2.08
DE0008232125 DEUTSCHE LUFTHANSA			14,574.	P EUR	21.42	M 30/10/07	20.12		312,175.08	-18,946.20	0.00	293,228.88	0.06
FR0000045072 CREDIT AGRICOLE			587,398.	P EUR	27.5569	M 30/10/07	27.04		16,186,875.19	-303,633.27	0.00	15,883,241.92	3.09
FR0000052292 HERMES INTL			19,777.	P EUR	90.29	M 30/10/07	90.54		1,785,665.33	4,944.25	0.00	1,790,609.58	0.35
FR0000120073 AIR LIQUIDE			49,745.	P EUR	93.4402	M 30/10/07	94.39		4,648,182.35	47,248.20	0.00	4,695,430.55	0.91
FR0000120164 CGG VERITAS			15,618.	P EUR	230.26	M 30/10/07	224.68		3,596,200.68	-87,148.44	0.00	3,509,052.24	0.68
FR0000120172 CARREFOUR			97,222.	P EUR	52.55	M 30/10/07	49.27		5,109,016.10	-318,888.16	0.00	4,790,127.94	0.93
FR0000120271 TOTAL			352,466.	P EUR	59.3034	M 30/10/07	55.67		20,902,431.03	-1,280,648.81	0.00	19,621,782.22	3.82
FR0000120354 VALLOUREC			5,948.	P EUR	205.6	M 30/10/07	201.58		1,222,908.80	-23,910.96	0.00	1,198,997.84	0.23
FR0000120529 SUEZ			502,354.	P EUR	40.4905	M 30/10/07	44.58		20,340,579.39	2,054,361.93	0.00	22,394,941.32	4.36
FR0000120578 SANOFI-AVENTIS			251,184.	P EUR	60.7384	M 30/10/07	59.25		15,256,520.40	-373,868.40	0.00	14,882,652.00	2.89
FR0000120628 AXA			1,375,150.	P EUR	31.4986	M 30/10/07	30.45		43,315,281.03	-1,441,963.53	0.00	41,873,317.50	8.14
FR0000120644 DANONE			91,121.	P EUR	55.3508	M 30/10/07	58.96		5,043,622.25	328,871.91	0.00	5,372,494.16	1.04
FR0000121261 MICHELIN			80,000.	P EUR	92.47	M 30/10/07	91.09		7,397,600.00	-110,400.00	0.00	7,287,200.00	1.42
FR0000121485 PPR			57,763.	P EUR	118.7	M 30/10/07	133.3		6,856,468.10	843,339.80	0.00	7,699,807.90	1.50
FR0000125007 SAINT GOBAIN			291,233.	P EUR	76.6681	M 30/10/07	73.24		22,328,281.78	-998,376.86	0.00	21,329,904.92	4.15
FR0000125486 VINCI			16,176.	P EUR	50.75	M 30/10/07	57.16		820,932.00	103,688.16	0.00	924,620.16	0.18

SAINT-OUEN Pole
A. FILLION-ROBIN, on 11/12/07 at 16:12:15

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/07
PORTFOLIO: 935830 LYXOR ETF RUSSIA

PARTIAL VALIDATION

Fixing currency: WMC WM Closing
Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

S E C U R I T Y	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	P.R.U. IN FOREIGN CURRENCY AND EXPR. PRICE	LIST DATE.	SECURITY PRICE	I F	PORTFOLIO CURRENCY TOTAL COST PRICE	CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	PRCT NET ACT
FR0000127771 VIVENDI			377,341.	P EUR	29.9025	M 30/10/07	30.93		11,283,419.14	387,737.99	0.00	11,671,157.13	2.27
FR0000130452 EIFFAGE			43,793.	P EUR	86.	M 30/10/07	77.62		3,766,198.00	-366,985.34	0.00	3,399,212.66	0.66
FR0000131104 BNP PARIBAS			276,943.	P EUR	80.4596	M 30/10/07	74.62		22,282,711.12	-1,617,224.46	0.00	20,665,486.66	4.02
FR0000131906 RENAULT			114,846.	P EUR	99.2355	M 30/10/07	115.57		11,396,802.70	1,875,949.52	0.00	13,272,752.22	2.58
FR0000133308 FRANCE TELECOM			464,152.	P EUR	21.15	M 30/10/07	25.2		9,816,814.80	1,879,815.60	0.00	11,696,630.40	2.27
IT0000064854 UNICREDITO ITALIAN			1,274,023.	P EUR	6.	M 30/10/07	5.778		7,644,138.00	-282,833.11	0.00	7,361,304.89	1.43
IT0000072618 INTESA SANPAOLO			3,364,034.	P EUR	5.5196	M 30/10/07	5.444		18,567,958.59	-254,157.49	0.00	18,313,801.10	3.56
IT0001063210 MEDIASET			813,824.	P EUR	7.2564	M 30/10/07	7.099		5,905,432.12	-128,095.54	0.00	5,777,336.58	1.12
IT0003128367 ENEL			300,879.	P EUR	8.257	M 30/10/07	8.286		2,484,357.90	8,725.49	0.00	2,493,083.39	0.48
IT0003242622 TERNA			1,200,000.	P EUR	2.652	M 30/10/07	2.735		3,182,400.00	99,600.00	0.00	3,282,000.00	0.64
IT0003497168 TELECOM ITALIA			4,788,252.	P EUR	2.133	M 30/10/07	2.145		10,213,141.43	57,659.11	0.00	10,270,800.54	2.00
IT0003506190 ATLANTIA SPA			892,639.	P EUR	24.8272	M 30/10/07	26.91		22,161,694.51	1,859,220.98	0.00	24,020,915.49	4.67
IT0004231566 BCO POPOLARE SPA			229,263.	P EUR	17.09	M 30/10/07	16.301		3,918,104.67	-180,888.51	0.00	3,737,216.16	0.73
LU0307198241P ARCELORMITTAL A			301,535.	P EUR	54.45	M 30/10/07	55.73		16,418,580.75	385,964.80	0.00	16,804,545.55	3.27
NL0000009066 TNT			268,610.	P EUR	29.4	M 30/10/07	27.82		7,897,134.00	-424,403.80	0.00	7,472,730.20	1.45
NL0000009082 KONINKLIJKE KPN NV			81,004.	P EUR	13.34	M 30/10/07	12.62		1,080,593.36	-58,322.88	0.00	1,022,270.48	0.20
NL0000009538 ROY.PHILIPS ELECTR			92,403.	P EUR	31.4329	M 30/10/07	28.44		2,904,491.26	-276,549.94	0.00	2,627,941.32	0.51
NL0000009827 KONINKLIJKE DSM NV			233,147.	P EUR	37.85	M 30/10/07	38.84		8,824,613.95	230,815.53	0.00	9,055,429.48	1.76
NL0000303600 ING GROEP CVA			657,634.	P EUR	30.45	M 30/10/07	30.46		20,024,955.30	6,576.34	0.00	20,031,531.64	3.90
NL0000303709 AEGON NV			271,235.	P EUR	13.89	M 30/10/07	14.08		3,767,454.15	51,534.65	0.00	3,818,988.80	0.74
NL0000360618 SBM OFFSHORE			22,530.	P EUR	28.2	M 30/10/07	26.24		635,346.00	-44,158.80	0.00	591,187.20	0.11
Act. & Securities ass. NMR or ass.													
						TOTAL (EUR)			456,298,394.62	-2,264,059.61	0.00	454,034,335.01	88.29
Act. & Securities ass. NMR or ass.													
						TOTAL (EUR)			456,298,394.62	-2,264,059.61	0.00	454,034,335.01	88.29
Act. & Securities ass.													
						TOTAL (EUR)			456,298,394.62	-2,264,059.61	0.00	454,034,335.01	88.29
Forward financial instruments													
Rate swap contracts													
Swaps													
Other swaps													
SWPEURGO Swp reset pos EUR GO			49,807,098.37	EUR	1.		1.		49,807,098.37	0.00	0.00	49,807,098.37	9.69
Swaps													
						TOTAL (EUR)			49,807,098.37	0.00	0.00	49,807,098.37	9.69
Rate swap contracts													
						TOTAL (EUR)			49,807,098.37	0.00	0.00	49,807,098.37	9.69
Forward financial instruments													
						TOTAL (EUR)			49,807,098.37	0.00	0.00	49,807,098.37	9.69

SAINT-OUEN Pole
A. FILLION-ROBIN, on 11/12/07 at 16:12:15

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/07
PORTFOLIO: 935830 LYXOR ETF RUSSIA

PARTIAL VALIDATION

Fixing currency: WMC WM Closing
Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	P.R.U. IN FOREIGN CURRENCY AND EXPR. PRICE	LIST DATE.	SECURITY PRICE	I F	TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	PRCT NET ACT
Cash													
Liquidities													
Debts and attached accounts													
Deferred settlements purchases													
BDS065EUR Def. purchases EUR securities			-28,486,667.87	EUR	1.		1.		-28,486,667.87	0.00	0.00	-28,486,667.87	-5.54
Debts and attached accounts													
						TOTAL (EUR)			-28,486,667.87	0.00	0.00	-28,486,667.87	-5.54
Receivables and attached accounts													
Deferred settlements sales													
SDS065EUR Def. sales EUR securities			26,263,673.63	EUR	1.		1.		26,263,673.63	0.00	0.00	26,263,673.63	5.11
Receivables and attached accounts													
						TOTAL (EUR)			26,263,673.63	0.00	0.00	26,263,673.63	5.11
Adjustment accounts													
PLMSEURGO PMLEflit Swap excl. PTF			-3,384,102.34	EUR	1.		1.		-3,384,102.34	0.00	0.00	-3,384,102.34	-0.66
Provisioned expenses													
F120EUR PrComGestAdmin			-777,587.52	EUR	1.		1.		-777,587.52	0.00	0.00	-777,587.52	-0.15
Adjustment accounts													
						TOTAL (EUR)			-4,161,689.86	0.00	0.00	-4,161,689.86	-0.81
Liquidities													
						TOTAL (EUR)			-6,384,684.10	0.00	0.00	-6,384,684.10	-1.24
Other availabilities													
Financial accounts													
Demand operations													
BK065EUR EUR SGP bank			2,222,994.24	EUR			1.		2,222,994.24	0.00	0.00	2,222,994.24	0.43
Financial accounts													
						TOTAL (EUR)			2,222,994.24	0.00	0.00	2,222,994.24	0.43
Other availabilities													
						TOTAL (EUR)			2,222,994.24	0.00	0.00	2,222,994.24	0.43
Cash													
						TOTAL (EUR)			-4,161,689.86	0.00	0.00	-4,161,689.86	-0.81
EURO													
						TOTAL (EUR)			501,943,803.13	-2,264,059.61	0.00	499,679,743.52	97.17

SAINT-OUEN Pole
A. FILLION-ROBIN, on 11/12/07 at 16:12:15

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Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/07
PORTFOLIO: 935830 LYXOR ETF RUSSIA

PARTIAL VALIDATION

Fixing currency: WMC WM Closing
Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	P.R.U. IN FOREIGN CURRENCY AND EXPR. PRICE	LIST DATE.	SECURITY PRICE	I F	TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	PRCT NET ACT
NORWEGIAN KRONE													
Act. & Securities ass.													
Act. & Securities ass. NMR or ass.													
Act. & Securities ass. NMR or ass.													
NO0010096985 STATOILHYDRO			31,225.	P NOK	184.6059	M 30/10/07	182.3		751,624.32	-13,966.95	0.00	737,657.37	0.14
Act. & Securities ass. NMR or ass.													
						TOTAL (EUR)			751,624.32	-13,966.95	0.00	737,657.37	0.14
Act. & Securities ass. NMR or ass.													
						TOTAL (EUR)			751,624.32	-13,966.95	0.00	737,657.37	0.14
Act. & Securities ass.													
						TOTAL (EUR)			751,624.32	-13,966.95	0.00	737,657.37	0.14
NORWEGIAN KRONE													
						TOTAL (EUR)			751,624.32	-13,966.95	0.00	737,657.37	0.14
SWEDISH KRONA													
Act. & Securities ass.													
Act. & Securities ass. NMR or ass.													
Act. & Securities ass. NMR or ass.													
SE0000108656 ERICSSON B			367,062.	P SEK	19.7925	M 30/10/07	18.66		793,058.08	-47,101.11	0.00	745,956.97	0.15
Act. & Securities ass. NMR or ass.													
						TOTAL (EUR)			793,058.08	-47,101.11	0.00	745,956.97	0.15
Act. & Securities ass. NMR or ass.													
						TOTAL (EUR)			793,058.08	-47,101.11	0.00	745,956.97	0.15
Act. & Securities ass.													
						TOTAL (EUR)			793,058.08	-47,101.11	0.00	745,956.97	0.15
SWEDISH KRONA													
						TOTAL (EUR)			793,058.08	-47,101.11	0.00	745,956.97	0.15
PORTFOLIO: LYXOR ETF RUSSIA (935830)													
						(EUR)			516,652,456.75	-2,420,167.33	0.00	514,232,289.42	100.00

SAINT-OUEN Pole
A. FILLION-ROBIN, on 11/12/07 at 16:12:15

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/07
PORTFOLIO: 935830 LYXOR ETF RUSSIA

PARTIAL VALIDATION

Fixing currency: WMC WM Closing
Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

Securities portfolio: 468,586,880.91

The day's management fees
PrComGestAdmin 7,685.69 EUR
PrComGestAdmin 1,166.93 EUR
PrComGestAdmin 280.08 EUR

Unit	Currency	Net assets	Number of units	Net asset value	Coefficient	Exchange	Std. subscription price	Std. redemption price
AD FR0010326140 BD UNITS	EUR	432,755,886.32	9,880,000.	43.80	84.155720133118		43.80	43.80
BD FR0010339457 BD UNITS	EUR	65,706,143.6	1,500,000.	43.80	12.777521938242		43.80	43.80
CD FR0010460998 BD UNITS	EUR	15,770,259.5	3,600,000.	4.38	3.06675792864		4.46	4.29
Total net assets in EUR		514,232,289.42						
BD	USD	94,771,256.22		63.18		1.44235	63.18	63.18
CD	USD	22,746,233.79		6.31		1.44235	6.43	6.18

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/07
PORTFOLIO: 935830 LYXOR ETF RUSSIA
PARTIAL VALIDATION
Fixing currency: WMC WM Closing
Portfolio currency: EUR
Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

PRICES OF THE CURRENCIES USED

by valuation			by inventory	by previous valuation		variation
EUR price in CHF:	1.67525	quotation: 30/10/07	0.	1.67855	quotation: 29/10/07	-0.1966
EUR price in NOK:	7.71675	quotation: 30/10/07	0.	7.716	quotation: 29/10/07	0.00972
EUR price in SEK:	9.182	quotation: 30/10/07	0.	9.1962	quotation: 29/10/07	-0.15441
EUR price in USD:	1.44235	quotation: 30/10/07	0.	1.44035	quotation: 29/10/07	0.13886

INVERSE PRICES OF THE CURRENCIES USED

by valuation			by inventory	by previous valuation	
CHF price in EUR:	0.5969258319	quotation: 30/10/07	0.	0.5957522861	quotation: 29/10/07
NOK price in EUR:	0.1295882333	quotation: 30/10/07	0.	0.1296008294	quotation: 29/10/07
SEK price in EUR:	0.1089087344	quotation: 30/10/07	0.	0.1087405667	quotation: 29/10/07
USD price in EUR:	0.6933129961	quotation: 30/10/07	0.	0.6942756968	quotation: 29/10/07

The following notes relate to the marketing of the fund in Hong-Kong

4. Transactions with Manager and its connected persons

4.1. Investment transactions with connected persons of the Manager

The following note is a summary of the transactions entered into during the year between the Fund and the Manager and its connected persons.

Connected persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong. All such transactions were entered into in the ordinary course of business and on normal commercial terms.

Investment transactions with connected persons of the Manager:

Name of company	Aggregate value of purchases and sales of securities	% of the Fund's total transactions	% of the Fund's total commission paid in the year	Average rate of commission
	EUR			
Period ended October 31, 2007				
Société Générale	2 616 099 694.44	100%	0.00	0.00

4.2. Fees on investment transactions with connected persons of the Manager

The Fund utilises the brokerage, custodian, agency and banking services of Société Générale, connected persons of the Manager.

There are no Investment transaction fees paid by the fund to Lyxor International Asset Management and to Société Générale.

5. Soft commission arrangements

The Manager is not aware of any agreements with third parties involving soft commissions and based on investment transactions.

6. Constituent stocks of the basket which represent more than 10 percent at year-end date

As at year-end, none of the constituent stocks represents more than 10 percent of the Portfolio.

7. Performance of the fund vs performance of the Index

The LYXOR ETF RUSSIA (DJ RUSINDEX TITANS 10) is 12.19 % up for shares A (EUR) from 30/04/2007 to 31/10/2007, is 18.49 % up for shares B (USD) from 30/04/2007 to 31/10/2007 and is 16.42 % up for shares E (USD) from 08/05/2007 to 31/10/2007 on the relevant (fiscal) Year.

On the period from 30/04/2007 to 31/10/2007, the DOW JONES RUSINDEX TITANS 10™ index (USD) returned a performance equal to + 18.52 %.

Since inception of share E, from 08/05/2007 to 31/10/2007, the DOW JONES RUSINDEX TITANS 10™ index (USD) returned a performance equal to + 16.51 %.

Note: Since the index and the fund are not valued in the same currency, the performance of share A (in EUR) is shifted accordingly.