

# HONESTY TREASURE INTERNATIONAL HOLDINGS LIMITED

## 信寶國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 600)**

### CLARIFICATION ANNOUNCEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of Honesty Treasure International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) noted that recently, there have been press articles in Hong Kong and Macau reporting certain real estate bribery incidents happened in Macau. In the press articles, a Hong Kong listed company Chairman and real estate businessman having surname “林 (direct transliteration: Lam)” and a listed company director having surname “胡 (direct transliteration: Wu)” are reported to be involved in such alleged bribery incidents and are being investigated by the Commission against Corruption of the Macau Special Administrative Region of the People’s Republic of China (“**CCAC**”).

Mr. Wu Ka I, Miguel (胡家儀), an executive Director, informed the Board that he and Mr. Chiang Pedro (林偉), the Chairman of the Board, are the persons mentioned in such press articles and the investigation was initiated against them in their respective own personal capacity and not as directors of the Company. Mr. Chiang Pedro confirmed that he was on business trips in the South East Asia and he was aware that an arrest warrant had been issued by the Macau authorities against him. The statement about his having been arrested in the Philippines as mentioned in a press article is untrue.

The Board would like to clarify that, as far as it is aware and based on the information formally published on the website of CCAC, being the Macau authority initiating the investigation, none of the Company, any subsidiaries or associated companies of the Company nor any properties held by the Group in Macau was the subject of investigation of CCAC. Despite the fact that Mr. Chiang and Mr. Wu are being investigated by CCAC and that the Group’s property interest in Macau accounted for over 92% of its unaudited total assets as at 30 June 2006, the Board is of the view that the daily operation of the Group will not be adversely affected and the Group still continues to operate. It is because Mr. Wu, while he is on bail, can still carry out his duties as chief executive officer of the Group; Mr. Chiang is not involved in the daily management of the Group; confirmations have been obtained from Mr. Wu and Mr. Chiang that the investigation was initiated against them in their own personal capacity; and no member of the Group or any of its properties is a subject of the investigation of CCAC.

By order of the Board  
**Honesty Treasure International Holdings Limited**  
**Lee Siu Yuk, Eliza**  
*Executive Director*

Hong Kong, 24 January 2007

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Chiang Pedro, Law Kar Po, Wu Ka I, Miguel, Hoi Man Pak, Ung Choi Kun, Law Wing Yee, Wendy and Lee Siu Yuk, Eliza

*Non-executive Director:*

Leonel Alberto Alves

*Independent non-executive Directors:*

Lau Wai Ming, Kwok Hong Yee, Jesse and Wong King Lam, Joseph

“Please also refer to the published version of this announcement in The Standard”