

If you are in any doubt about any of the contents of this prospectus, you should obtain independent professional advice.



SAMLING GLOBAL LIMITED

三林環球有限公司*

(a company incorporated in Bermuda with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	1,050,000,000 Shares (subject to the Over-allotment Option)
Number of International Offering Shares	:	945,000,000 Shares (subject to Over-allotment Option and adjustment)
Number of Public Offer Shares	:	105,000,000 Shares (subject to adjustment)
Maximum Offer Price	:	not more than HK\$2.08 per Offer Share payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%
Nominal Value	:	US\$0.10 per Share
Stock Code	:	3938

Global Coordinator

CREDIT SUISSE

Credit Suisse (Hong Kong) Limited

Joint Bookrunners

CREDIT SUISSE

Credit Suisse (Hong Kong) Limited



MACQUARIE

Macquarie Securities Limited



The Hongkong and Shanghai Banking Corporation Limited

Joint Sponsors

CREDIT SUISSE

Credit Suisse (Hong Kong) Limited



MACQUARIE

Macquarie Securities Limited

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in "Appendix IX — Documents Delivered to the Registrar of Companies and Available for Inspection — Documents Delivered to the Registrar of Companies" to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). A copy of this prospectus, together with copies of the Application Forms, have also been filed with the Registrar of Companies in Bermuda as required under the Companies Act 1981 of Bermuda. The Securities and Futures Commission, the Registrar of Companies in Hong Kong, the Registrar of Companies in Bermuda and the Bermuda Monetary Authority take no responsibility as to the contents of this prospectus or any of the other documents referred to above.

The Offer Price is expected to be fixed by agreement between the Joint Bookrunners (on behalf of the Underwriters) and us on the Price Determination Date. The Price Determination Date is expected to be on or around Thursday, March 1, 2007 and, in any event, not later than Monday, March 5, 2007. The Offer Price will be announced in the South China Morning Post (in English) and in the Hong Kong Economic Times (in Chinese) as soon as practicable after the Offer Price is fixed. The Offer Price will be not more than HK\$2.08 per Offer Share and is currently expected to be not less than HK\$1.60 per Offer Share. Applicants for Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$2.08 for each Public Offer Share together with 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee subject to refund if the Offer Price as finally determined is less than HK\$2.08 per Offer Share.

Prospective investors should read the entire document carefully and, in particular, should consider the matters discussed in the section headed "Risk Factors" in this prospectus.

The Joint Bookrunners (on behalf of the Underwriters) may, with our consent, reduce the number of Offer Shares and/or the indicative Offer Price range below that stated in this prospectus (which currently is HK\$1.60 to HK\$2.08 per Offer Share) at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. If applications for Public Offer Shares have been submitted prior to the day that is the last day for lodging applications under the Hong Kong Public Offering, then even if the number of Offer Shares and/or the indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn. Further details are set out in the sections headed "Structure of the Global Offering" and "How to Apply for the Public Offer Shares" in this prospectus.

If, for any reason, we and the Joint Bookrunners (on behalf of the Underwriters) are unable to reach an agreement on the Offer Price, the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse.

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement to procure applicants for, or subscribe for, the Public Offer Shares are subject to termination by the Joint Sponsors (on behalf of the Hong Kong Underwriters) if certain grounds arise at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. Such grounds are set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in this prospectus. It is important that you refer to that section for further details.

The Offer Shares have not been and will not be registered under the Securities Act of 1933, as amended (the "US Securities Act"). The Offer Shares may not be offered or sold within the United States or to, or for the account or benefit of, US persons (as defined in Regulation S under the US Securities Act ("Regulation S")) except to qualified institutional buyers (as defined in Rule 144A under the US Securities Act ("Rule 144A")) in reliance on Rule 144A or outside the United States to non-US persons in offshore transactions in reliance on Regulation S or in reliance on another exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. Investors are hereby notified that sellers of the Offer Shares may be relying on the exemption from the provisions of Section 5 of the US Securities Act provided by Rule 144A.