

FORWARD-LOOKING STATEMENTS

We have included in this prospectus forward-looking statements that state our intentions, beliefs, expectations or predictions for the future, in particular under “Industry Overview”, “Business”, “Connected Transactions”, “Financial Information” and the Independent Technical Report in Appendix VI of this prospectus.

The forward-looking statements include, without limitation, statements relating to:

- our business and operating strategies and our various measures to implement such strategies;
- our dividend distribution plans;
- our capital expenditure plans, particularly plans relating to the acquisition of additional concessions and plantations and expansion of our downstream operations;
- our operations and business prospects, including development plans for our existing and new businesses;
- the future competitive environment for the forestry and wood products industry;
- the regulatory environment as well as the general industry outlook for the global forestry and wood products industry;
- future developments in the forestry and wood products industries; and
- general economic trends in the principal jurisdictions in which we have operations, including Malaysia, Guyana, New Zealand and China.

In some cases, we use words such as “believe”, “seek”, “intend”, “anticipate”, “estimate”, “project”, “plan”, “potential”, “will”, “may”, “should” and “expect” and similar expressions to identify forward-looking statements. All statements other than statements of historical facts included in this prospectus, including statements regarding strategy, plans and objectives of management for future operations, are forward-looking statements. Although we believe that the expectations reflected in those forward-looking statements are reasonable, we can give no assurance that those expectations will prove to have been correct, and you are cautioned not to place undue reliance on such statements. Important factors that could cause actual events to differ materially from our expectations are disclosed under “Risk Factors” and elsewhere in this prospectus, including in conjunction with the forward-looking statements included in this prospectus (other than the profit forecast included in Appendix III to this prospectus). We undertake no obligation to publicly update or revise any forward-looking statements contained in this prospectus, whether as a result of new information, future events or otherwise, except as required by law and the Listing Rules. All forward-looking statements contained in this prospectus (other than the profit forecast included in Appendix III to this prospectus) are qualified by reference to this cautionary statement.