

Financial Information

Financial information of our Company set forth in this prospectus as at and for the three financial years ended June 30, 2006 and the three months ended September 30, 2005 and 2006 have been derived from our combined financial statements included in Appendix I to this prospectus prepared in accordance with IFRS. Our historical combined income statement, balance sheet and cash flow information set forth in this prospectus as at and for the three financial years ended June 30, 2006 and the three months ended September 30, 2006 have been audited by our independent reporting accountants, KPMG. Our historical combined income statement, balance sheet and cash flow information set forth in this prospectus as at and for the three month period ended September 30, 2005 has not been audited. Historical results are not necessarily indicative of results for any future period. For further information regarding the basis of presentation of our selected combined financial information, see “Financial Information — Basis of Presentation” and Appendix I to this prospectus.

References in this prospectus to the “2004 financial year”, the “2005 financial year” and the “2006 financial year”, unless otherwise noted, are references to the financial years ended June 30, 2004, 2005 and 2006, respectively.

Industry Information

Facts, forecasts and other statistics in this prospectus relating to the forestry and wood products industries are derived in part from various publicly available official sources. They have not been independently verified by us and, therefore, our Company, the Global Coordinator, the Joint Sponsors, the Underwriters, their respective directors and advisers and any other party involved in the Global Offering make no representation as to the accuracy of such facts, forecasts and statistics, which may not be consistent with other information compiled by other official or unofficial sources. Due to possibly flawed or ineffective collection methods or discrepancies between published information and market practice and other problems, the official statistics herein, including in the section headed “Industry Overview” in this prospectus, may be inaccurate or may not be comparable to statistics produced by other sources. Further, we cannot assure you that they are stated or compiled on the same basis or with the same degree of accuracy as may be the case elsewhere. In all cases, investors should give consideration as to how much weight or importance they should attach or place on such official facts, forecasts or statistics.

Rounding

Rounding adjustments have been made to figures included in this prospectus. Unless otherwise stated or the context otherwise requires, all financial information in this prospectus is rounded to the nearest one-tenth of one million U.S. dollars, and percentage figures included in this prospectus are rounded to the nearest one-tenth of one per cent. Due to such rounding, numerical figures shown as totals in some tables in this prospectus may not be an arithmetic aggregation of the figures that preceded them.