



# GOLDWIZ HOLDINGS LIMITED

(Receivers and Managers Appointed)

## 科維控股有限公司\*

(已委任接管人及管理人)

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

### ANNOUNCEMENT

The directors of Goldwiz Holdings Limited (Receivers and Managers Appointed) (the “Company”) announce that they have received:–

- (i) a writ of summons issued by Double Smart Finance Limited on 16th February, 2007, claiming for a sum of HK\$10 million granted to the Company on 25th May, 2006 by way of a revolving loan facility, together with all accrued interest in connection with such loan facility and other costs and expenses;
- (ii) a writ of summons issued by Chung Nam Securities Limited on 16th February, 2007, claiming for approximately HK\$1.65 million outstanding under a margin client’s agreement made between the Company and Chung Nam Securities Limited on 22nd May, 2006; and
- (iii) a statutory demand issued on behalf of Sunderland Properties Limited on 22nd February, 2007, demanding the Company to return a deposit of HK\$10 million paid to the Company by way of a cheque dated 19th June, 2006 as earnest money to enable Sunderland Properties Limited to carry out due diligence on the rescue plan of the Company.

On 5th March, 2007, Chung Nam Securities Limited served a notice on the Company to discontinue and withdraw its claim against the Company.

As stated in the announcement of the Company dated 20th December, 2006, Mr. Cosimo Borrelli and Ms. Jacqueline Walsh of Borrelli Walsh Limited were on 14th December, 2006 appointed as receivers and managers (the “Receivers”) to all of the property and assets of the Company and its subsidiaries. The Receivers allegedly have the power to retain all the books and records of the Company.

As such, despite repeated requests made to the Receivers since the appointment of the directors of the Company on 14th February, 2007, the directors of the Company have up to the date of this announcement neither been provided with the books and records of the Company nor been permitted to make copies of such books and records.

The directors of the Company are seeking legal advice, but will only be able to assess the position of the Company after they have had the opportunity to review and consider all the relevant documents relating to the claims under the writs of summons and the statutory demand.

It is also the intention of the directors of the Company to engage independent experts to conduct a forensic investigation as soon as they have obtained the books and records of the Company, so as to enable them to have a more comprehensive understanding of the affairs of the Company.

Trading in the securities of the Company has been suspended since 3rd January, 2006 and will remain suspended until further notice.

\* For identification purpose only

**DIRECTORS**

As at the date of this announcement, the directors of the Company are:–

*Non-executive Directors:*

Mr. Simon Capper, Mr. Zhang Bo and Ms. Chen Lifei

By Order of the Board  
**Goldwiz Holdings Limited**  
**(Receivers and Managers Appointed)**  
**Simon Capper**  
*Non-executive Director*

Hong Kong, 6th March, 2007

“Please also refer to the published version of this announcement in The Standard”