



CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 883)

**RESULT OF EXTRAORDINARY GENERAL MEETING
HELD ON 30 MARCH 2007**

The EGM was held on 30 March 2007 at 10:00 a.m. at The Ritz-Carlton, Hong Kong, 3 Connaught Road Central, Hong Kong, at which the ordinary resolution in respect of the Deposit Services and the Proposed Cap was not passed on a vote by the Independent Shareholders by way of poll due to insufficient number of votes in favour of the Ordinary Resolution.

Reference is made to the circular of the Company dated 7 March 2007 (the “Circular”) in respect of the renewal of Continuing Connected Transactions with CNOOC Finance, including the Deposit Services and the Proposed Cap. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as defined in the Circular.

The extraordinary general meeting of the Company (the “EGM”) was held on 30 March 2007 at 10:00 a.m. at The Ritz-Carlton, Hong Kong, 3 Connaught Road Central, Hong Kong, at which the ordinary resolution in respect of the Deposit Services and the Proposed Cap was not passed on a vote by the Independent Shareholders by way of poll due to insufficient number of votes in favour of the Ordinary Resolution.

As explained in the Circular, OOGC, CNOOC BVI and their respective associates were required to, and did, abstain from voting in relation to the ordinary resolution approving the Deposit Services and the Proposed Cap. There were no Shares in respect of which their holders were entitled to attend and vote only against the resolution at the EGM.

Poll result at the EGM

As at the date of the EGM, the total number of Shares in issue were 43,328,552,648 Shares, and the total number of Shares entitling the Independent Shareholders to attend and vote in respect of the Deposit Services and the Proposed Cap (excluding the number of Shares held by OOGC, CNOOC BVI and their respective associates who were required to, and did abstain from voting in favour of the resolution) at the EGM were 14,555,825,375 Shares, representing approximately 33.59% of the total number of Shares in issue.

The vote-taking at the EGM was scrutinized by representatives of Computershare Hong Kong Investor Services Limited. The result of the poll at the EGM was as follows:

Ordinary Resolution	Number of votes (approximate %)		Total number of votes (approximate %)
	For	Against	
To approve the Deposit Services and the Proposed Cap as described in the circular of the Company dated 7 March 2007	3,175,598,905 (47.77%)	3,472,526,568 (52.23%)	6,648,125,473 (representing 45.67% of the total number of Shares entitling the Independent Shareholders to vote at the EGM)

As at the date of this announcement, the Board comprises the following:

Executive Directors

Fu Chengyu (*Chairman*)
Zhou Shouwei
Wu Guangqi
Yang Hua

Non-executive Directors

Luo Han
Cao Xinghe
Wu Zhenfang

Independent Non-executive Directors

Edgar W. K. Cheng
Chiu Sung Hong
Evert Henkes
Lawrence J. Lau
Tse Hau Yin, Aloysius

By Order of the Board
CNOOC Limited
Victor Zhikai Gao
Company Secretary

Hong Kong, 30 March 2007

Please also refer to the published version of this announcement in South China Morning Post.