

CONTENTS

This prospectus is issued by China CITIC Bank Corporation Limited solely in connection with the Hong Kong Public Offering and the Hong Kong Offer Shares and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the Hong Kong Offer Shares offered by this prospectus pursuant to the Hong Kong Public Offering. This prospectus may not be used for the purpose of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a public offering of the Offer Shares in any jurisdiction other than Hong Kong and Japan and no action has been taken to permit the distribution of this prospectus in any jurisdiction other than Hong Kong. The distribution of this prospectus and the offering and sale of the Offer Shares in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this prospectus. Any information or representation not made in this prospectus must not be relied on by you as having been authorized by us, the Joint Global Coordinators, the Joint Sponsors, the Joint Lead Managers, the Underwriters, the financial advisors, their respective directors or any other person involved in the Global Offering.

	<u>Page</u>
Expected Timetable	i
Contents	ii
Summary	1
Definitions and Conventions	17
Forward-looking Statements	25
Risk Factors	26
Information about this Prospectus and the Global Offering	43
Parties Involved in the Global Offering	46
Corporate Information	51
Banking Industry in the PRC	52
Regulation and Supervision	66
Our Restructuring and Operational Reforms	91
Our Strategic Investor and Other Investors	97
Business	106
Overview	106
Our Competitive Strengths	106
Our Strategy	109
Our Principal Business Activities	112
Product Pricing	124
Distribution Network	124
Information Technology	126
Financial Management	128
Competition	128
Employees	129
Intellectual Property	129
Properties	129
Legal and Administrative Proceedings	132

CONTENTS

	Page
Risk Management	135
Our Relationship with CITIC Group and Connected Transactions Management	156
Substantial Shareholders	164
Share Capital	181
Assets and Liabilities	183
Assets	190
Liabilities and Sources of Funds	216
Financial Information	220
Trends Affecting Our Results of Operations	220
Results of Operations	222
Liquidity	238
Quantitative and Qualitative Analysis of Market Risk	239
Capital Resources	243
Returns Analysis	244
Off-Balance Sheet Commitments	245
Capital Expenditures	245
Significant Accounting Policies	245
Recent Accounting Pronouncements	248
Indebtedness	249
Property	249
Rules 13.11 to 13.19 of the Hong Kong Listing Rules	250
Profit Forecast for the Year Ending December 31, 2007	250
Dividend Policy	251
Unaudited Pro Forma Adjusted Consolidated Net Tangible Assets	252
No Material Adverse Change	253
Working Capital	253
Future Plans and Use of Proceeds	254
Underwriting	255
Structure of the Global Offering	261
A Share Offering	266
How to Apply for Hong Kong Offer Shares	268
Further Terms and Conditions of the Hong Kong Public Offering	281
Appendices	
Appendix I — Accountants' Report	I-1
Appendix II — Unaudited Supplementary Financial Information	II-1
Appendix III — Unaudited Pro Forma Financial Information	III-1
Appendix IV — Profit Forecast	IV-1
Appendix V — Property Valuation	V-1
Appendix VI — Taxation and Foreign Exchange	VI-1
Appendix VII — Summary of Principal Legal and Regulatory Provisions	VII-1
Appendix VIII — Summary of Articles of Association	VIII-1
Appendix IX — Statutory and General Information	IX-1
Appendix X — Documents Delivered to the Registrar of Companies and Available for Inspection	X-1