This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

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*In connection with the Global Offering, Citigroup Global Markets Asia Limited, (the "**Stabilising Manager**") and/or its affiliates and agents on behalf of the underwriters, may over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of our H Shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which our H Shares commence trading on the Hong Kong Stock Exchange. The stabilising action which may be taken by the Stabilising Manager may include primary and ancillary stabilising action such as purchasing or agreeing to purchase any of our H Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in our H Shares, liquidating long positions in our H Shares or offering or attempting to do any such actions. Any market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules made under the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong). However, there is no obligation on the Stabilising Manager to conduct any such stabilising action which, if commenced, may be discontinued at any time. Any such stabilising activity is required to be brought to an end after a limited period. The number of H Shares being offered in the Global Offering may be increased by up to an aggregate of 732,821,000 additional H Shares through the exercise of the Over-allotment Option expected to be granted to the International Offering Underwriters by the Company, exercisable by the Joint Global Coordinators on behalf of the International Offering Underwriters, to cover over-allocations in the International Offering. The Over-allotment Option is exercisable for up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.*

*Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated April 16, 2007 (the "**Prospectus**") have the same meanings when used in this announcement.*

中信銀行
CHINA CITIC BANK

中信銀行股份有限公司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

GLOBAL OFFERING

Joint Global Coordinators and Joint Bookrunners

China International Capital Corporation Limited
CITIC Securities Co., Ltd.
Citigroup Global Markets Asia Limited
The Hongkong and Shanghai Banking Corporation Limited
Lehman Brothers Asia Limited

(in alphabetical order)

Joint Sponsors and Joint Lead Managers

China International Capital Corporation (Hong Kong) Limited
CITIC Securities Corporate Finance (HK) Limited
Citigroup Global Markets Asia Limited
The Hongkong and Shanghai Banking Corporation Limited
Lehman Brothers Asia Limited

(in alphabetical order)

ANNOUNCEMENT OF OFFER PRICE

- The offer price for the Global Offering has been determined at HK$5.86 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%).

- The offer price for the A Share Offering has been determined at RMB5.80 per A share.

- After adjustment for the exchange rate difference between the Hong Kong dollar and the Renminbi, the offer price in the Global Offering is equivalent to the offer price in the A Share Offering.

OFFER PRICE

The Company is pleased to announce that:

- the offer price for the Global Offering has been determined at HK$5.86 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%); and

- the offer price for the A Share Offering has been determined at RMB5.80 per A share.

After adjustment for the exchange rate difference between the Hong Kong dollar and the Renminbi, the offer price in the A Share Offering is equivalent to the offer price in the Global Offering.

The Company will make a further announcement regarding the levels of application in the Global Offering and the basis of allotment in the Hong Kong Public Offering on April 26, 2007.

By order of the Board of
China CITIC Bank Corporation Limited
Luo Yan
Company Secretary

Hong Kong, April 23, 2007

Our directors are Dr. CHEN Xiaoxian and Mr. WU Beiying as executive directors; Mr. KONG Dan, Mr. CHANG Zhenming, Mr. WANG Chuan, Mr. DOU Jianzhong, Ms. CHAN Hui Dor Lam Doreen, Mr. JU Weimin, Mr. ZHANG Jijing and Mr. José Ignacio GOIRIGOLZARRI as non-executive directors; and Dr. BAI Chong-En, Dr. John Dexter LANGLOIS, Dr. AI Hongde, Dr. XIE Rong, Mr. WANG Xiangfei as independent non-executive directors.

Please also refer to the published version of this announcement in the South China Morning Post.