



**FOREFRONT INTERNATIONAL HOLDINGS LIMITED**  
**福方國際控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0885)**

**APPOINTMENT OF DIRECTORS**

The Board of Directors (the “Board”) of Forefront International Holdings Limited (the “Company”) announces the following appointments with effect from 26 April 2007.

- (i) Ms. Lo Oi Kwok, Sheree and Mr. Yeung Ming Kwong have been appointed as Executive Director of the Company; and
- (ii) Mr. Kwong Wai Tim, William and Mr. Chung Yuk Lun have been appointed as Independent Non-executive Directors of the Company.

Ms. Lo Oi Kwok, Sheree, aged 38, holds a bachelor’s degree of commerce in Mathematics from York University, Toronto. She has over 10 years’ extensive experience in business development and investment. She was an executive director of Goldwiz Holdings Limited from May 2006 to January 2007. Ms. Lo is entitled to receive a monthly remuneration of HK\$45,000 by reference to her responsibilities and duties.

Mr. Yeung Ming Kwong, aged 47, is a Director of B. I. Appraisals Limited. He worked with Wah Lee Resources Holdings Limited as an Executive Director and CEO respectively. He was also an executive director of Goldwiz Holdings Limited from May 2006 to June 2006. He has over 20 years’ experience in import and export trading and investment business in the People’s Republic of China. Mr. Yeung is entitled to receive a monthly remuneration of HK\$35,000 by reference to his responsibilities and duties.

Mr. Kwong Wai Tim, William, aged 50, holds a MBA degree from the University of Oregon, U.S.A.. Mr. Kwong has over 15 years of experience in banking and corporate finance gained with major international financial institutions including Citicorp, Bankers Trust, Credit Lyonnais Asia Limited and The New China Hong Kong Capital Limited. He is currently an executive

\* *For identification purpose only*

director of Freeman Corporation Limited. He was a member of the Council of The Stock Exchange of Hong Kong Limited from 1995 to 1997 and a Director and Chairman of the Finance Committee of Hong Kong Securities Clearing Company Limited from 1996 to 1997. He was an Executive Director of 139 Holdings Limited from August 1998 to August 2000 and was a Director of IFTA Pacific Holdings Limited from July 1999 to March 2000. He was also a non-executive director of Goldwiz Holdings Limited from May 2006 to February 2007. Mr. Kwong is entitled to receive an annual director's fee of HK\$200,000 by reference to his responsibilities and duties.

Mr. Chung Yuk Lun, aged 46, is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. He has over 22 years' experience in auditing, finance and accounting, investment and business management. He is currently an executive director of Radford Capital Investment Limited and Ming Fung Jewellery Group Limited and an independent non-executive director of Heritage International Holdings Limited. Mr. Chung is entitled to receive an annual director's fee of HK\$200,000 by reference to his responsibilities and duties.

Save as disclosed above, each of Ms. Lo, Mr. Yeung, Mr. Kwong and Mr. Chung:

- (i) did not hold any directorships in other listed public company in the last three years;
- (ii) has not entered into any written service contract with the Company;
- (iii) as at the date of this announcement, does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (iv) there is no information to be disclosed pursuant to the requirements of the Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") relating to the appointment of Directors of the Company; and
- (v) has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

In accordance with the Articles of Association of the Company, Ms. Lo, Mr. Yeung, Mr. Kwong and Mr. Chung will retire from the office of director at the forthcoming Annual General Meeting of the Company to be held at Plaza 4, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong, on Thursday, 17 May 2007 at 3:00 p.m, and being eligible, have offered themselves for re-election. A supplement to Appendix II of the Company's Circular dated 25 April 2007 and a revised proxy form for use at the Annual General Meeting will be dispatched to shareholders of the Company shortly.

The board would like to extend a warm welcome to Ms. Lo, Mr. Yeung, Mr. Kwong and Mr. Chung in joining the Company.

By order of the Board  
**Forefront International Holdings Limited**  
**Yau Shum Tek, Cindy**  
*Executive Director*

Hong Kong, 26 April 2007

*As at the date of this announcement, the Board of Directors comprises Messrs Yau Shum Tek, Cindy, Fung Kwok Leung, Huang Li, Lo Oi Kwok, Sheree and Yeung Ming Kwong, Louis Wen and Zhou Qi Jin, being the executive Directors, and Messrs Chung Yuk Lun, Kwong Wai Tim, William, Sun Ka Ziang, Henry, Wu Wing Kit, Yang Xiao Feng, being the independent non-executive Directors.*

Please also refer to the published version of this announcement in The Standard.