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交通銀行
BANK OF COMMUNICATIONS

交通銀行股份有限公司

Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3328)

DETERMINATION OF OFFER SIZE AND OFFER PRICE FOR A SHARE ISSUE

SUMMARY

Pursuant to the A Share Issue, the Bank will issue 3,190,350,487 A Shares at the final offer price of RMB7.9 per share.

Reference is made to the Bank's announcements dated 16 November 2006, 9 January 2007, 12 April 2007, 17 April 2007 and 23 April 2007 and circular to Shareholders dated 24 November 2006 in respect of the A Share Issue. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meaning as those defined in the said circular.

Pursuant to the A Share Issue, the Bank will issue 3,190,350,487 A Shares at the final offer price of RMB7.9 per share.

An announcement regarding the offer size and offer price of the A Share Issue will be published in several newspapers in the PRC including the China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on 27 April 2007.

By Order of the Board of
Bank of Communications Co., Ltd
Jiang Chaoliang
Chairman

Shanghai, the PRC
26 April 2007

As at the date of this announcement, the directors of the Bank are Mr. Jiang Chaoliang[*]*, Mr. Li Jun, Mr. Peng Chun, Mr. Zhang Jixiang, Mr. Hu Huating*[*]*, Mr. Peter Wong Tung Shun*[*]*, Ms. Laura M. Cha*[*]*, Mr. Li Keping*[*]*, Mr. Li Zexing*[*]*, Mr. Gao Shiqing*[*]*, Mr. Shen Weiming*[*]*, Mr. Li Guanglin*[*]*, Mr. Qian Ping*[*]*, Mr. Xie Qingjian*[#]*, Mr. Ian Ramsay WILSON*[#]*, Mr. Thomas Joseph MANNING*[#]*, Mr. Chen Qingtai*[#]*, and Mr. Eric Li Ka-cheung*[#]*.*

[*] *Non-executive directors*

[#] *Independent non-executive directors*

Please also refer to the published version of this announcement in ***South China Morning Post.***