



中国工商银行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA

中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT OF INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED IN RELATION TO CHANGE OF SPONSOR'S REPRESENTATIVE

Industrial and Commercial Bank of China Limited and members of its board of directors warrant the truthfulness, accuracy and completeness of the announcement and confirm that there are no false presentations or misleading statements contained in, or material omissions from, this announcement.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Industrial and Commercial Bank of China Limited (hereinafter referred to as the “**Company**”) received a notice on 9 May 2007 from its sponsor, Shenyin & Wanguo Securities Co., Ltd., that Mr. Su Gang, one of representatives of the Company's sponsors, has resigned from Shenyin & Wanguo Securities Co., Ltd. and has ceased from giving advice on ongoing compliance to the Company, and Shenyin & Wanguo Securities Co., Ltd. has assigned Mr. Li Wei to undertake the forthcoming advisory work on ongoing compliance for the Company. After the aforementioned changes, the representatives of the Company's sponsors as assigned by Shenyin & Wanguo Securities Co., Ltd. will be Mr. Hu Qiang and Mr. Li Wei.

The Board of Directors of
Industrial and Commercial Bank of China Limited

11 May 2007

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong, and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an and Mr. Christopher A. COLE as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, and Mr. QIAN Yingyi as independent non-executive directors.

*Please also refer to the published version of this announcement in **South China Morning Post**.*