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交通銀行
BANK OF COMMUNICATIONS
交通銀行股份有限公司

Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3328)

COMPLETION OF A SHARE ISSUE

SUMMARY

The Bank is pleased to announce that the A Shares of the Bank will be listed and commence trading on the Shanghai Stock Exchange on 15 May 2007.

Reference is made to the Bank's announcements dated 16 November 2006, 9 January 2007, 12 April 2007, 17 April 2007, 23 April 2007 and 26 April 2007 and circular to Shareholders dated 24 November 2006 in respect of the A Share Issue. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meaning as those defined in the said circular.

The Bank is pleased to announce that the A Share Issue has been completed. The A Shares of the Bank will be listed and commence trading on the Shanghai Stock Exchange on 15 May 2007. Some key information in respect of the A Shares listing is as follows:

Placing of listing:	Shanghai Stock Exchange
Date of listing:	15 May 2007
Stock Name:	Bank of Communications (交通銀行)
Stock Code:	601328
Total number of issued share in the Bank after the A Share Issue:	48,994,383,703 Shares (comprising 23,064,468,136 H Shares and 25,929,915,567 A Shares)

Following the A Share Issue pursuant to the approval of relevant approval authorities, all the existing Domestic Shares issued before the A Share Issue have been registered with China Securities Depository and Clearing Corporation Limited as circulative A shares, which save and except for the lock-up periods, carry the same rights as other A Shares issued by the Bank.

The proceeds of the A Share Issue is RMB25,203,768,847.30 and, after deducting expenses of approximately RMB454.20 million, the net proceeds of the A Share Issue is RMB24,749,571,275.32.

The Bank will publish a full announcement in the newspapers in the PRC on 14 May 2007. The said announcement will set out the above information, details of the A Share Issue as well as basic information about the Bank. The announcement can be viewed at the website of the Shanghai Stock Exchange (www.sse.com.cn) with effect from 14 May 2007.

By Order of the Board of
Bank of Communications Co., Ltd.
Jiang Chaoliang
Chairman

Shanghai, the PRC
14 May 2007

As at the date of this announcement, the directors of the Bank are Mr. Jiang Chaoliang, Mr. Li Jun, Mr. Peng Chun, Mr. Zhang Jixiang, Mr. Hu Huating*, Mr. Peter Wong Tung Shun*, Ms. Laura M. Cha*, Mr. Li Keping*, Mr. Li Zexing*, Mr. Gao Shiqing*, Mr. Shen Weiming*, Mr. Li Guanglin*, Mr. Qian Ping*, Mr. Xie Qingjian#, Mr. Ian Ramsay WILSON#, Mr. Thomas Joseph MANNING#, Mr. Chen Qingtai#, and Mr. Eric Li Ka-cheung#.*

* *Non-executive directors*

\# *Independent non-executive directors*

Please also refer to the published version of this announcement in ***South China Morning Post.***