



China Financial Industry Investment Fund Limited
中國金融產業投資基金有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1227)

RESULTS OF ANNUAL GENERAL MEETING

The annual general meeting of China Financial Industry Investment Fund Limited (the “**Company**”) was held on 21 May 2007 and all resolutions proposed thereat were duly passed by the shareholders of the Company.

RESULTS OF THE AGM

The Company is pleased to announce that, at the annual general meeting (the “**AGM**”) of the Company held on 21 May 2007, all the following resolutions as set out in the notice of the AGM of the Company dated 24 April 2007 (the “**AGM Notice**”) were duly passed by the shareholders of the Company as ordinary or, as the case may be, special resolutions.

1. Adoption of the audited financial statements, the reports of the directors and the auditors of the Company for the year ended 31 December 2006;
2. (i) (a) Re-election of Mr Wu Tse Wai, Frederick as director of the Company;
(b) Re-election of Mr Tang King Fai, Kelvin as director of the Company;
(ii) Authorising the board of directors of the Company to fix the remunerations of the directors of the Company;
3. Re-appointment of HLB Hodgson Impey Cheng as auditors of the Company and authorizing the board of directors of the Company to fix their remuneration;
4. The granting of a general and unconditional mandate to the directors of the Company to allot, issue and otherwise deal with the Company’s shares;
5. The granting of a general mandate to the directors of the Company to repurchase the Company’s shares;
6. The adding of the nominal amount of the shares repurchased by the Company to the mandate granted to the directors of the Company under resolution no. 4;
7. Amendments to the articles of association of the Company.

The scrutineer of the AGM was Tengis Limited, the branch share registrar and transfer office of the Company in Hong Kong.

As at the date of the AGM, the issued share capital of the Company was 60,000,000 Shares. No shareholder of the Company was entitled to vote only against any of the ordinary or, as the case may be, special resolutions proposed at the AGM.

There is no restriction on any shareholder of the Company to cast votes on any of the ordinary or, as the case may be, special resolutions proposed at the AGM.

The resolutions nos. 1, 2(i)(a) and (ii), 3, 4, 5 and 6 as set out in the AGM Notice were duly passed as ordinary resolutions and the resolution no. 7 as set out in the AGM Notice was duly passed as a special resolution by the shareholders of the Company on a show of hands.

As regards the resolution no. 2(i)(b) as set out in the AGM Notice relating to the re-election of Mr Tang King Fai, Kelvin as director of the Company, a poll was demanded by the chairman of the AGM for voting on such resolution, which was duly passed as an ordinary resolution by shareholders of the Company by way of poll.

The total number of Shares in issue entitling the shareholders of the Company to attend and vote by way of poll at the AGM for or against the ordinary resolution no. 2(i)(b) as set out in the AGM Notice was 60,000,000 Shares.

Details of the poll result in respect of the ordinary resolution no. 2(i)(b) as set out in the AGM Notice and proposed at the AGM was as follows:

ORDINARY RESOLUTION	NUMBER OF SHARES (%)		Total number of votes
	For	Against	
Re-election of the retiring director of the Company, namely Mr Tang King Fai, Kelvin	17,056,000 (57.96%)	12,372,000 (42.04%)	29,428,000

Please refer to the AGM Notice for the full version of each of the resolutions approved at the AGM.

By Order of the Board
China Financial Industry Investment Fund Limited
Tam Wai Keung, Billy
Chairman

Hong Kong, 21 May 2007

As at the date hereof, the executive directors of the Company are Mr. Tam Wai Keung, Billy, Mr. Wu Tse Wai, Frederick, Mr. Fong Chi Wah and Mr. Wong Danny F.. The non-executive director of the Company is Ms. Yang Xiao Feng. The independent non-executive directors of the Company are Mr. Tang King Fai, Kelvin and Mr. Liu Jin.

“Please also refer to the published version of this announcement in The Standard”