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SUNNY GLOBAL HOLDINGS LIMITED

新怡環球控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1094)

CHANGE OF AUDITORS

The board (the “**Board**”) of directors (the “**Directors**”) of Sunny Global Holdings Limited (the “**Company**”) announces that Messrs. Grant Thornton have resigned as the auditors (the “**Auditors**”) of the Company and its subsidiaries (the “**Group**”) with effect from 5 June 2007. The Board proposes to appoint Messrs. Morison Heng as the new Auditors to fill the vacancy following the resignation of Messrs. Grant Thornton. Pursuant to the bye-laws of the Company, such appointment has to be approved by the shareholders (the “**Shareholders**”) of the Company at the special general meeting (the “**SGM**”) of the Company to be held.

In their notice of resignation, Messrs. Grant Thornton have confirmed that there were no circumstances connected with their resignation which they consider should be brought to the attention of the Shareholders or creditors of the Group. Also, the Board was not aware of any matters, including any disagreement or any unresolved issues between the Company and Messrs. Grant Thornton that should be brought to the attention of the Shareholders and creditors of the Group in relation to their resignation.

The reasons for the change of the Auditors are mainly due to the fact that the Company could not reach consensus with Messrs. Grant Thornton on the audit fee for the year ended 31 December 2007 and the relatively lower audit fee chargeable by Messrs. Morison Heng which the Board considers it to be in the interests of the Company and the Shareholders as a whole.

An ordinary resolution for appointing Messrs. Morison Heng as Auditors will be proposed to the Shareholders at the SGM to be held. A circular containing information on the change of Auditors together with a notice convening the SGM will be despatched to the Shareholders as soon as possible.

By order of the Board
Sunny Global Holdings Limited
Too Shu Wing
Chairman

Hong Kong, 6 June 2007

* *for identification purpose only*

As at the date of this announcement, the board of Directors comprises Mr. Too Shu Wing, Mr. Yan Wa Tat and Mr. Tai King Foon as executive Directors, and Mr. Liu Kwok Wah, Mr. Chan Wai Ming and Mr. Tsui Pak Hang as independent non-executive Directors.

Please also refer to the published version of this announcement in The Standard.